MACABEBE WATER DISTRICT Macabebe, Pampanga DETAILED STATEMENT OF INCOME AND EXPENSES For the Period Ended DECEMBER 31, 2015

	This	Cumulative Totals
INCOME	Month	JanDec. 2015
639 Income from Waterworks	2,447,668.33	27,985,322.52
650 Fines & Penalties	125,500.93	1,498,437.10
642 rent income	10,400.00	95,190.00
649 Other business income	14,600.00	117,050.00
678 Miscellaneous income	6,373.20	91,080.49
684 Prior years adjustments	2,000.00	28,000.00
Total business income	2,606,542.46	29,815,080.11
EXPENSES:		
PERSONAL SERVICES		
701 Salaries & Wages- Regular	268,053.00	3,116,007.00
706 Salaries & Wages- Contractual	160,480.19	1,676,192.49
711 Personnel Economic Relief Allowance (PERA)	30,000.00	342,000.00
712 Additional Compensation (ACA)		-
713 Representation (RA)	8,500.00	102,000.00
714 Transportation Allowance (TA)	8,500.00	102,000.00
715 Clohting/Uniform Allowance		70,000.00
716 Subsistence, Laundry & Quarter Allowance (Rice)		105,000.00
717 Productivity Incentive Allowance	*	24,000.00
719 Other Bonuses & Allowance		529,711.99
800 Board Members benefits	35,100.00	417,825.00
723 Overtime & night pay	9,453.48	104,807.42
722 Anniversary Bonus		
724 Cash gift		70,250.00
725 year end bonus		256,875.00
Total	520,086.67	6,916,668.90
Personnel Benefits Contributions		
731 Life & retirement insurance contributions	32,207.99	373,920.79
732 Pag-Ibig contribution	1,500.00	35,753.96
733 Philhealth contribution	2,925.00	33,862.50
734 ECC contribution	1,500.00	17,100.00
Total	38,132.99	460,637.25
Other Personnel Benefits		71.010.10
749 Other Personnel Benefits (Monetized Leave) Total	Military and the second	74,242.13 74,242.13
Total Personnal Services	558,219.66	7,451,548.28
MAINTENANCE AND OTHER OPERATING EXPENSES	000,210.00	1,401,040.20
751 Traveling expenses-Local	58,996.00	418,997.50
751 Traveling expenses 753 Training expenses	50,550.00	228,150.00
Supplies and Materials Expenses	403,241.03	2,278,459.48
755 Office supplies expenses	262,664.90	423,301.86
756 Accountable forms expenses	19,745.08	217,582.45
760 Medical, Dental & Laboratory supplies expenses	36,050.00	319,210.00
765 Other supplies expenses	84,781.05	1,318,365.17
761 Gasoline, Oil, lubricants expenses (generator set)	41,947.50	460,424.99
Total supplies & materials expenses	504,184.53	3,386,031.97
Utility Expenses	,	_,,,
767 Electricity expenses - (office building)	6,183.13	78,418.17
767 Electricity expenses (Pump Station)	768136.1	7,634,052.32
Total Utility expenses	774,319.23	7,712,470.49
Communication Expenses	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
772 Telephone Expenses- landline	4,463.92	24,862.76
773 Telephone expenses- Mobile	16,498.42	108,773.61
774 Internet expense	1,998.00	12,136.54
Total communication expenses	22,960.34	145,772.91
778 Membership dues & cont. to organization		21,112.00
780 Advertising expenses		
782 Rent expenses	8,500.00	209,250.00
783 Representation expenses	57,341.00	365,809.87
784 Delivery Expense		
786 Subscription expense		6,279.00
788 Rewards & other claims		-
883 Extraordinary expenses	9,750.00	117,000.00
884 Miscellaneous expenses	101,664.35	366,409.72
Total	177,255.35	1,085,860.59

	Professional Services	4	
701	Legal services		3,000.00
	Auditing Services		102,527.27
	General Services	E 000 00	
	Other Professional Services	5,000.00	25,000.00
199	Total Professional Services	E 000 00	2,100.00
		5,000.00	132,627.27
	Total	2,041,939.11	19,914,311.51
000	Repairs and Maintenance	FO 000 00	100 500 00
	Repairs & Maint Irrigation & water system	52,900.00	109,500.00
	Repairs & maintenance - Office Bldg.		18,300.00
	Repairs & Mainenance-Other Structures		68,000.00
	Repairs & maint. Office equipment		15,500.00
	Repairs and Maint – Furniture and Fixtures		
	Repairs & maintenance - IT equipment & software	3,700.00	12,064.00
	Repairs & maintenance - Machineries		248,023.00
	Repairs & maintenance- Other Machineries & equip		57,600.00
	Repairs & Maintenance-Transportation equip	440.00	860.00
850	Repairs & maintenance- Other PPE	1,103.00	147,177.00
	Total Repairs & maintenance	58,143.00	677,024.00
990	Donations & contributions	10 000 00	EE E00 00
		19,000.00	55,500.00
	Taxes, Insurance Premiums & other fees		21,173.36
	Fidelity bondspremiums		5,550.00
893	Insurance Expenses	40,000,00	122,114.80
	Total Taxes, Insurance Premiums & other fees	19,000.00	204,338.16
001	Non-Cash Expenses	000 040 00	000 040 00
901	Bad debts expense	326,013.39	326,013.39
000	Depreciation Expenses	0.000.40	00 000 50
	Depreciation – Land Improvement	2,386.13	28,633.56
	Dep. Exp Irrig & water system structure	215,993.29	2,591,919.48
	Depreciation – Office Buildings	2,451.52	29,418.24
	Depreciation – Other Structures	7,938.29	93,581.97
	Depreciation – Office Equipment	2,321.03	24,466.56
	Depreciation – Furniture and Fixtures	2,872.50	35,208.00
	Depreciation – IT Equipment & software	5,166.68	70,974.24
	Depreciation – Communication Equipment		-
	Depreciation – Machineries	21,299.81	204,730.71
	Depreciation-Other Machineries & equipment	23,705.55	283,619.10
	Depreciation-Transportation equipment	2,023.76	19,080.87
950	Depreciation – Other PPE	4,117.49	38,220.33
	Total Depreciation expenses	290,276.05	3,419,853.06
TOT	AL MAINTENANCE & OTHER OPERATING EXPENSES	693,432.44	4,627,228.61
	FINANCIAL EXPENSES		
	Other discounts	(1,088.22)	(15,585.25)
	Bank Charges		3,694.04
975	Interest Expenses	76,459.00	999,451.00
	TOTAL FINANCIAL EXPENSES	75,370.78	987,559.79
	TOTAL EVDENCES	2 040 742 22	25 520 000 04
	TOTAL EXPENSES	2,810,742.33	25,529,099.91
. >	INCOME (LOSS) FROM OPERATION	(204,199.87)	4,285,980.20
	OTHER INCOME EXPENSES		
664	Interest income	260.62	1,801.16

NET INCOME (LOSS) BEFORE INCOME TAX

(203,939.25) 4,287,781.36

Prepared by:

ADORITA M. BENIGNO

Senior Accounting Processor A

Noted by:

MR. RENE B. BERNARTE
General Manager C

Republic of the Philippines MACABEBE WATER DISTRICT Macabebe, Pampanga

CONDENSED STATEMENT OF INCOME AND EXPENSES For the Period Ended DECEMBER 31, 2015

INCOME General Income Business Income 2,583,569,26 29,578,949,62 Other business income 14,600.00 117,050.00 Prior Years Adjustments 2,000.00 28,000.00 28,000.00 Gross Income 2,600,769,26 29,723,999,62 EXPENSES: PERSONAL SERVICES Salaries and Wages 428,533.19 4,792,199,49 Other compensation 91,553,48 2,124,469,41 Personnel Benefits 74,242,13 Other Personnel Benefits 74,242,13 TOTAL PERSONAL SERVICES 558,219,66 7,451,548,28 MAINTENANCE AND OTHER OPERATING EXPENSES Traveling Expenses and Scholarship Expenses 58,96.00 418,997.50 Traveling Expenses and Scholarship Expenses 74,319,23 7,712,470.49 Membership dues & cont to organization 22,960.34 145,772.91 Membership dues & cont to organization 22,960.34 145,772.91 Membership dues & cont to organization 21,112.00 Advertising Expenses 8,500.00 209,250.00 Representation Expenses 57,341.00 365,809.87 Deliverey Expenses 9,750.00 117,000.00 Miscellaneous expenses 9,750.00 117,000.00 Miscellaneous expenses 9,750.00 117,000.00 Miscellaneous expenses 101,664,35 366,409,72 Professional Service 5,000.00 326,2727 Repairs & Maintenance 58,143.00 677,024.00 Donations & contributions 9,000.00 326,2727 Repairs & Maintenance 58,143.00 677,024.00 Donations & contributions 9,000.00 326,2727 Repairs & Maintenance 58,143.00 677,024.00 12,000.00 12,000.00 13		This Month	Cumulative Totals JanDec. 2015
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	NET INCOME (LOSS) BEFORE INCOME TAX	(203,939.25)	4,287,781.36

Prepared by:

ADORATA M. BENIGNO

ACCOUNTING Proc

Sepior Accounting Processor A

MR RENE B. BERNARTE

Noted by:

General Manager C