

MACABEBE WATER DISTRICT
Macabebe, Pampanga
DETAILED STATEMENT OF INCOME AND EXPENSES
For the Period Ended DECEMBER 31, 2015

INCOME	This Month	Cumulative Totals Jan.-Dec. 2015
639 Income from Waterworks	2,447,668.33	27,985,322.52
650 Fines & Penalties	125,500.93	1,498,437.10
642 rent income	10,400.00	95,190.00
649 Other business income	14,600.00	117,050.00
678 Miscellaneous income	6,373.20	91,080.49
684 Prior years adjustments	2,000.00	28,000.00
Total business income	<u>2,606,542.46</u>	<u>29,815,080.11</u>
EXPENSES:		
PERSONAL SERVICES		
701 Salaries & Wages- Regular	268,053.00	3,116,007.00
706 Salaries & Wages- Contractual	160,480.19	1,676,192.49
711 Personnel Economic Relief Allowance (PERA)	30,000.00	342,000.00
712 Additional Compensation (ACA)		-
713 Representation (RA)	8,500.00	102,000.00
714 Transportation Allowance (TA)	8,500.00	102,000.00
715 Clothing/Uniform Allowance		70,000.00
716 Subsistence, Laundry & Quarter Allowance (Rice)		105,000.00
717 Productivity Incentive Allowance		24,000.00
719 Other Bonuses & Allowance		529,711.99
800 Board Members benefits	35,100.00	417,825.00
723 Overtime & night pay	9,453.48	104,807.42
722 Anniversary Bonus		-
724 Cash gift		70,250.00
725 year end bonus		256,875.00
Total	<u>520,086.67</u>	<u>6,916,668.90</u>
Personnel Benefits Contributions		
731 Life & retirement insurance contributions	32,207.99	373,920.79
732 Pag-Ibig contribution	1,500.00	35,753.96
733 Philhealth contribution	2,925.00	33,862.50
734 ECC contribution	1,500.00	17,100.00
Total	<u>38,132.99</u>	<u>460,637.25</u>
Other Personnel Benefits		
749 Other Personnel Benefits (Monetized Leave)		74,242.13
Total	<u>-</u>	<u>74,242.13</u>
Total Personal Services	<u>558,219.66</u>	<u>7,451,548.28</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
751 Traveling expenses-Local	58,996.00	418,997.50
753 Training expenses		228,150.00
Supplies and Materials Expenses	<u>403,241.03</u>	<u>2,278,459.48</u>
755 Office supplies expenses	262,664.90	423,301.86
756 Accountable forms expenses	19,745.08	217,582.45
760 Medical, Dental & Laboratory supplies expenses	36,050.00	319,210.00
765 Other supplies expenses	84,781.05	1,318,365.17
761 Gasoline, Oil, lubricants expenses (generator set)	41,947.50	460,424.99
Total supplies & materials expenses	<u>504,184.53</u>	<u>3,386,031.97</u>
Utility Expenses		
767 Electricity expenses - (office building)	6,183.13	78,418.17
767 Electricity expenses- (Pump Station)	768136.1	7,634,052.32
Total Utility expenses	<u>774,319.23</u>	<u>7,712,470.49</u>
Communication Expenses		
772 Telephone Expenses- landline	4,463.92	24,862.76
773 Telephone expenses- Mobile	16,498.42	108,773.61
774 Internet expense	1,998.00	12,136.54
Total communication expenses	<u>22,960.34</u>	<u>145,772.91</u>
778 Membership dues & cont. to organization		21,112.00
780 Advertising expenses		-
782 Rent expenses	8,500.00	209,250.00
783 Representation expenses	57,341.00	365,809.87
784 Delivery Expense		-
786 Subscription expense		6,279.00
788 Rewards & other claims		-
883 Extraordinary expenses	9,750.00	117,000.00
884 Miscellaneous expenses	101,664.35	366,409.72
Total	<u>177,255.35</u>	<u>1,085,860.59</u>

Professional Services		
791 Legal services		3,000.00
792 Auditing Services		102,527.27
795 General Services	5,000.00	25,000.00
799 Other Professional Services		2,100.00
Total Professional Services.	<u>5,000.00</u>	<u>132,627.27</u>
Total	<u>2,041,939.11</u>	<u>19,914,311.51</u>
Repairs and Maintenance		
808 Repairs & Maint. - Irrigation & water system	52,900.00	109,500.00
811 Repairs & maintenance - Office Bldg.		18,300.00
815 Repairs & Maintenance-Other Structures		68,000.00
821 Repairs & maint. Office equipment		15,500.00
822 Repairs and Maint – Furniture and Fixtures		-
823 Repairs & maintenance - IT equipment & software	3,700.00	12,064.00
826 Repairs & maintenance - Machineries		248,023.00
840 Repairs & maintenance- Other Machineries & equip		57,600.00
845 Repairs & Maintenance-Transportation equip	440.00	860.00
850 Repairs & maintenance- Other PPE	1,103.00	147,177.00
Total Repairs & maintenance	<u>58,143.00</u>	<u>677,024.00</u>
880 Donations & contributions	19,000.00	55,500.00
891 Taxes, Insurance Premiums & other fees		21,173.36
892 Fidelity bondspremiums		5,550.00
893 Insurance Expenses		122,114.80
Total Taxes, Insurance Premiums & other fees	<u>19,000.00</u>	<u>204,338.16</u>
Non-Cash Expenses		
901 Bad debts expense	<u>326,013.39</u>	<u>326,013.39</u>
Depreciation Expenses		
902 Depreciation – Land Improvement	2,386.13	28,633.56
908 Dep. Exp.- Irrig & water system structure	215,993.29	2,591,919.48
911 Depreciation – Office Buildings	2,451.52	29,418.24
915 Depreciation – Other Structures	7,938.29	93,581.97
921 Depreciation – Office Equipment	2,321.03	24,466.56
922 Depreciation – Furniture and Fixtures	2,872.50	35,208.00
923 Depreciation – IT Equipment & software	5,166.68	70,974.24
929 Depreciation – Communication Equipment		-
926 Depreciation – Machineries	21,299.81	204,730.71
940 Depreciation-Other Machineries & equipment	23,705.55	283,619.10
945 Depreciation-Transportation equipment	2,023.76	19,080.87
950 Depreciation – Other PPE	4,117.49	38,220.33
Total Depreciation expenses	<u>290,276.05</u>	<u>3,419,853.06</u>
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	<u>693,432.44</u>	<u>4,627,228.61</u>
FINANCIAL EXPENSES		
956 Other discounts	(1,088.22)	(15,585.25)
971 Bank Charges		3,694.04
975 Interest Expenses	76,459.00	999,451.00
TOTAL FINANCIAL EXPENSES	<u>75,370.78</u>	<u>987,559.79</u>
TOTAL EXPENSES	<u>2,810,742.33</u>	<u>25,529,099.91</u>
INCOME (LOSS) FROM OPERATION	(204,199.87)	4,285,980.20
OTHER INCOME EXPENSES		
664 Interest income	260.62	1,801.16
NET INCOME (LOSS) BEFORE INCOME TAX	<u>(203,939.25)</u>	<u>4,287,781.36</u>

Prepared by: 
ADORITA M. BENIGNO
Senior Accounting Processor A

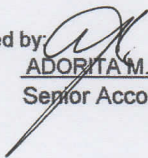
Noted by: 

MR. RENE B. BERNARTE
General Manager C

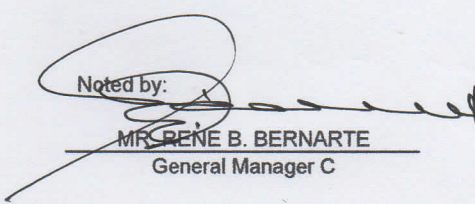
Republic of the Philippines
MACABEBE WATER DISTRICT
Macabebe, Pampanga

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Period Ended DECEMBER 31, 2015

	This Month	Cumulative Totals Jan.-Dec. 2015
INCOME		
General Income		
Business Income	2,583,569.26	29,578,949.62
Other business income	14,600.00	117,050.00
Prior Years Adjustments	2,000.00	28,000.00
Gross Income	<u>2,600,169.26</u>	<u>29,723,999.62</u>
EXPENSES:		
PERSONAL SERVICES		
Salaries and Wages	428,533.19	4,792,199.49
Other compensation	91,553.48	2,124,469.41
Personnel Benefits-Contributions	38,132.99	460,637.25
Other Personnel Benefits	-	74,242.13
TOTAL PERSONAL SERVICES	<u>558,219.66</u>	<u>7,451,548.28</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
Traveling Expenses	58,996.00	418,997.50
Training Expenses and Scholarship Expenses	-	228,150.00
Supplies & Materials Expenses	445,188.53	2,738,884.47
Utility Expenses	774,319.23	7,712,470.49
Communication Expenses	22,960.34	145,772.91
Membership dues & cont to organization	-	21,112.00
Advertising Expenses	-	-
Rent Expenses	8,500.00	209,250.00
Representation Expenses	57,341.00	365,809.87
Deliverery Expenses	-	-
Subscription expenses	-	6,279.00
Rewards and ther claims	-	-
Extraordinary expenses	9,750.00	117,000.00
Miscellaneous expenses	101,664.35	366,409.72
Professional Service	5,000.00	132,627.27
Repairs & Maintenance	58,143.00	677,024.00
Donations & contributions	19,000.00	55,500.00
Taxes, Insurance Premiums and other fees	-	21,173.36
Fidelity bond premiums	-	5,550.00
Insurance Expense	-	122,114.80
Bad Debts expenses	326,013.39	326,013.39
Depreciation Expenses	290,276.05	3,419,853.06
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	<u>2,177,151.89</u>	<u>17,089,991.84</u>
FINANCIAL EXPENSES		
Other discounts	(1,088.22)	(15,585.25)
Bank Charges	-	3,694.04
Interest Expenses	76,459.00	999,451.00
TOTAL FINANCIAL EXPENSES	<u>75,370.78</u>	<u>987,559.79</u>
TOTAL EXPENSES	<u>2,810,742.33</u>	<u>25,529,099.91</u>
INCOME (LOSS) FROM OPERATION	<u>(210,573.07)</u>	<u>4,194,899.71</u>
OTHER INCOME		
Intereset Revenues	260.62	1,801.16
Miscellaneous income	6,373.20	91,080.49
TOTAL OTHER INCOME(EXPENSES)	<u>6,633.82</u>	<u>92,881.65</u>
NET INCOME (LOSS) BEFORE INCOME TAX	<u>(203,939.25)</u>	<u>4,287,781.36</u>

Prepared by: 
ADORITA M. BENIGNO
Senior Accounting Processor A

Noted by:


MR. RENE B. BERNARTE
General Manager C