

Republic of the Philippines
MACABEBE WATER DISTRICT
Macabebe, Pampanga

DETAILED BALANCE SHEET
DECEMBER 31, 2014

CURRENT ASSETS

Cash on Hand

Cash Collecting - Officers	31,659.52
Petty Cash Fund	-

31,659.52

Cash in Bank- Local Currency

Cash in Bank-Local Currency, Current Account	1,439,780.59
Receivables	

Account Receivables	16,069,654.58
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Allowance for doubtful accounts	(2,967,562.92)
Due from Officers & employees	-

Other receivables	554,197.80
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13,656,289.46

Inventories

1,129,799.41

Office supplies inventories	73,929.72
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Accountable forms Inventory	367,143.94
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Medical,Dental& laboratory supplies Inventory (Chemicals)	21,750.00
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Other supplies Inventory (service Connection Materials)	666,975.75
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TOTAL CURRENT ASSETS

16,257,528.98

NON-CURRENT ASSETS

OTHER ASSETS

Property, Plant and Equipment

Land	350,000.00
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Land Improvement, Net	<u>138,347.04</u>
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Land Improvement

	318,150.00
Accumulated Depreciation-Land Improvement	(179,802.96)
Irrigation & water system structure, Net	<u>25,156,650.25</u>
Irrigation & water system structure	46,554,797.95
Accumulated Depreciation-Irrigation & water system structure	(21,398,147.70)
Office building , Net	<u>379,267.41</u>
Office building	653,739.81
Accumulated Depreciation-Office building	(274,472.40)
Other structures, Net	<u>2,402,241.46</u>
Other structures	3,077,491.81
Accumulated Depreciation-Other structures	(675,250.35)
Office Equipment Net	<u>52,299.68</u>
Office Equipment	141,204.05
Accumulated Depreciation-Office Equipment	(88,904.37)
Furniture & fixtures, Net	<u>356,494.02</u>
Furniture & fixtures	496,924.25
Accumulated Depreciation-Furniture & fixtures	(140,430.23)
Other machineries & equipment , Net	<u>1,797,014.59</u>
Other machineries & equipment	4,229,359.19
Accumulated Depreciation-Other machineries & equipment	(2,432,344.60)
IT equipment & software, Net	<u>236,292.81</u>
IT equipment & software	461,500.50
Accumulated Depreciation-IT equipment & software	(225,207.69)
Communication Equipment , Net	<u>799.00</u>
Communication Equipment	7,990.00
Accumulated Depreciation-Communication Equip.	

	(7,191.00)
Other transportation Equipment, Net	<u>78,267.08</u>
Other transportation equipment	150,035.00
Accumulated Depreciation-Other transportation equipment	(71,767.92)
Machineries, Net	<u>1,044,871.98</u>
Machineries	1,738,714.00
Accumulated Depreciation-Machineries	(693,842.02)
Other PPE, Net	<u>152,421.42</u>
Other Property, Plant & Equipment	496,259.65
Accumulated Depreciation- Other PPE	<u>(343,838.23)</u>
Total Property Plant & Equipment	<u>32,144,966.74</u>
Other Assets	7,324,598.76
Construction in Progress – Agency Assets	-
Total Assets	<u>55,727,094.48</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

Guaranty Deposit payable	<u>-</u>
Inter-Agency Payables	49,883.57
Due to BIR	49,298.73
Due to GSIS	-
Due to Pag-ibig	584.84
Due to Philhealth	-

Other Liability Accounts	<u>687,409.71</u>
Other Payables	<u>687,409.71</u>
Total Current Liabilities	<u>737,293.28</u>
NON-CURRENT LIABILITIES	
Loans Payable-Domestic	22,636,881.82
EQUITY	
Capital Stock	13,313,097.79
Pai-In Capital in excess of par value	-
Retained Earnings	15,795,165.83
Add(Deduct) Net income (loss)	3,244,655.76
Total Equity	<u>32,352,919.38</u>
TOTAL LIABILITIES & EQUITY	<u>55,727,094.48</u>
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Prepared by:

ADORITA M. BENIGNO
Senior Accounting Processor A

Noted by:

MR. RENE B. BERNARTE
General Manager C

Republic of the Philippines
MACABEBE WATER DISTRICT
Macabebe, Pampanga

CONDENSED BALANCE SHEET
DECEMBER 31, 2014

ASSETS

CURRENT ASSETS

Cash on Hand	31,659.52
Cash in Bank-Local Currency	1,439,780.59
Receivables	16,623,852.38
Allowance for doubtful accounts	(2,967,562.92)
Inventories	<u>1,129,799.41</u>

TOTAL CURRENT ASSETS

16,257,528.98

NON-CURRENT ASSETS

Property, Plant & Equipment	
Property, Palnt & Equipment	58,676,166.21
Accumulated Depreciation-Property, Plant & Equipment	(26,531,199.47)
Other Assets	7,324,598.76
Construction in progress- agency assets	-

TOTAL NON-CURRENT ASSETS

39,469,565.50

TOTAL ASSETS

55,727,094.48

LIABILITIES & EQUITY

CURRENT LIABILITIES

Payables	
Guaranty Deposit Payable	-
Inter-Agency payables	49,883.57
Other liability accounts	<u>687,409.71</u>
TOTAL CURRENT LIABILITIES	<u>737,293.28</u>
NON-CURRENT LIABILITIES	
Loans Payable-Domestic	<u>22,636,881.82</u>
EQUITY	
Government Equity	13,313,097.79
Retained Earnings	15,795,165.83
Add(Deduct) Net income (loss)	3,244,655.76
TOTAL EQUITY	<u>32,352,919.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>55,727,094.48</u></u>

Prepared by:

ADORITA M. BENIGNO
Senior Accounting Processor A

Noted:

BERNARTE

MR. RENE B.
General Manager C