



REPUBLIC OF THE PHILIPPINES
PROVINCE OF PAMPANGA
MUNICIPALITY OF MACABEBE
MACABEBE WATER DISTRICT

Tel. No. (045) 435-0553/ email add: macabebewaterdistrict@yahoo.com

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MACABEBE WATER DISTRICT HELD ON THE 12TH OF NOVEMBER 2015 AT THE MWD OFFICE

RESOLUTION NO. 49
Series of 2015

A BOARD RESOLUTION ESTABLISHING AND APPROVING THE MACABEBE WATER DISTRICT BUDGET FOR CALENDAR YEAR 2016 IN THE AMOUNT OF SIXTY ONE MILLION SIX HUNDRED THIRTY NINE THOUSAND TWO HUNDRED THIRTY SEVEN PESOS AND FORTY TWO CENTAVOS (PhP 61,639,237.42)

WHEREAS, as recommended by the Management Staff and duly reviewed by this Board, the submitted MWD budget for the year 2016 is hereby considered;

WHEREAS, the breakdown of the herein considered MWD budget is as follows;

1.0 Current Operating Expenses		
1.1 Personnel Services	8,551,839.63	
1.2 Other Bonuses & Allowances	8,324,974.58	
Sub-total		16,876,814.21
2.0 Maintenance & Other Operating Expenses		
2.1 Other Operating Expenses	20,190,273.21	
2.2 Other Maintenance Expenses	5,190,000.00	
Sub-total		25,380,273.21
3.0 Capital Outlay		
Sub-total		19,382,150.00
TOTAL BUDGET FOR CY 2016		<u>61,639,237.42</u>

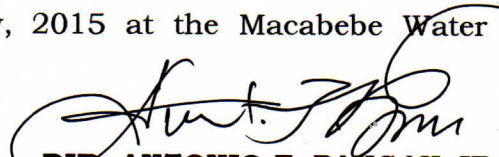
WHEREAS, the increase in budget for the year 2016 can be attributed to the following upgrades and expected expenses for the current year to wit (see attachments);


NOW THEREFORE, upon motion of the Board Chairman Antonio F. Pangan Jr., and duly seconded by the Board of Directors be it

RESOLVED, as it is hereby resolved, that the Macabebe Water District Budget for the Calendar Year 20146 amounting to sixty one million six hundred thirty nine thousand two hundred thirty seven pesos and forty two centavos (PhP 61,639,237.42) be approved.

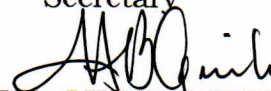
FURTHER, that the Accounting Processor and Procurement Officer are hereby instructed to prepare the necessary documents for the said purpose.

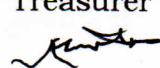
Done this 16th of July, 2015 at the Macabebe Water District Office, Macabebe, Pampanga.


DIR. ANTONIO F. PANGAN JR.
Chairman


DIR. ANITA A. SOTTO
Secretary


DIR. HILDA R. BAGTAS
Treasurer


DIR. MA. LUZ B. GUINTO


DIR. ANACLETO A. BUSTOS