

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of Macabebe Water District is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2014 and the related Statement of Comprehensive Income and Statement of Cash Flows for the year then ended. The financial statements have been prepared in conformity with the applicable laws and regulations and generally accepted state accounting principles applied on a consistent basis and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, Management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

**ADORITA M. BENIGNO**  
Sr. Accounting Processor A

**MR. RENE B. BERNARTE**  
General Manager C