



REPUBLIC OF THE PHILIPPINES
PROVINCE OF PAMPANGA
MUNICIPALITY OF MACABEBE
MACABEBE WATER DISTRICT

Tele./Fax No. (045) 435-0553/ email add: macabebewaterdistrict@yahoo.com

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE MACABEBE WATER DISTRICT BOARD OF DIRECTORS HELD ON NOVEMBER 12, 2013 AT THE MWD OFFICE

RESOLUTION NO. 18
Series of 2013

A BOARD RESOLUTION ESTABLISHING AND APPROVING THE MACABEBE WATER DISTRICT BUDGET FOR CALENDAR YEAR 2014 IN THE AMOUNT OF FORTY ONE MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND EIGHT HUNDRED TWENTY ONE PESOS AND SEVENTY THREE CENTAVOS (PHP 41,838,821.73)

WHEREAS, as recommended by the Management staff and duly reviewed by this Board, the submitted MWD Budget for the year 2014 is hereby considered.

WHEREAS, the breakdown of the herein considered MWD Budget is as follows:

A.) Current Operating Expenses	:	Php 13,144,245.24
B.) Maintenance & Other Operating Expenses	:	Php 22,824,576.49
C.) Capital Outlay	:	<u>Php 5,870,000.00</u>
GRAND TOTAL		Php 41,838,821.73

WHEREAS, the increase in budget for the year 2014 can be attributed to the following upgrades of estimated and expected expenses for the current year to wit,

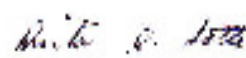
NOW THEREFORE, upon motion of Board Chairman Antonio F. Pangan Jr., and duly seconded by the Board of Directors be it---

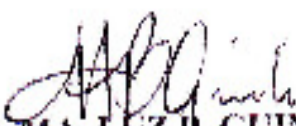
RESOLVED, as it is HEREBY RESOLVED that the Macabebe Water District Budget for the calendar year 2014 amounting to FORTY ONE MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND EIGHT HUNDRED TWENTY ONE PESOS AND SEVENTY THREE CENTAVOS (PHP 41,838,821.73) be approved.

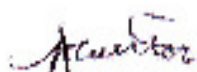
Done this 12th day of November, 2014 at District office, Macabebe, Pampanga


DIR. ANTONIO F. PANGAN JR.
Chairman


DIR. HILDA R. BAGTAS
Treasurer


DIR. ANITA A. SOTTO
Secretary


DIR. MA. LUZ B. GUINTO
Member


DIR. ANACLETO A. BUSTOS
Member