



REPUBLIC OF THE PHILIPPINES
PROVINCE OF PAMPANGA
MUNICIPALITY OF MACABEBE
MACABEBE WATER DISTRICT

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EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MACABEBE WATER DISTRICT HELD ON NOVEMBER 25, 2014 AT THE MWD OFFICE

RESOLUTION NO. 20
Series of 2014

A BOARD RESOLUTION ESTABLISHING AND APPROVING THE MACABEBE WATER DISTRICT BUDGET FOR CALENDAR YEAR 2015 IN THE AMOUNT OF FIFTY EIGHT MILLION FOUR HUNDRED FIVE THOUSAND EIGHTY THREE PESOS AND NINETY FIVE CENTAVOS (PHP 58,405,083.95)

WHEREAS, as recommended by the Management staff and duly reviewed by this Board, the submitted MWD Budget for the year 2015 is hereby considered.

WHEREAS, the breakdown of the herein considered MWD Budget is as follows:

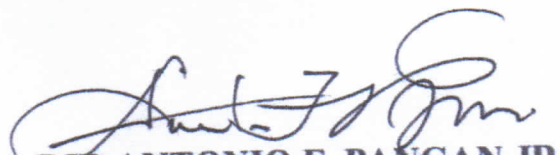
a.) Current Operating Expenses	:	Php 14,465,822.70
b.) Maintenance & Other Operating Expenses	:	Php 24,124,761.25
c.) Capital Outlay	:	Php 19,814,500.00
GRAND TOTAL		<u>Php 58,405,083.95</u>

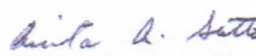
WHEREAS, the increase in budget for the year 2015 can be attributed to the following upgrades of estimated and expected expenses for the current year and the inclusion of Gender and Development concepts (GAD) to wit,

NOW THEREFORE, upon motion of Board Chairman Antonio F. Pangan Jr., and duly seconded by the Board of Directors be it---

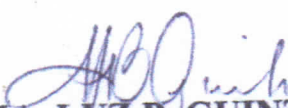
RESOLVED, as it is HEREBY RESOLVED that the Macabebe Water District Budget for the calendar year 2015 amounting to FIFTY EIGHT MILLION FOUR HUNDRED FIVE THOUSAND EIGHTY THREE PESOS AND NINETY FIVE CENTAVOS (PHP 58,405,083.95) be approved.

Done this 25th day of November, 2014 at District office, Macabebe, Pampanga.


DIR ANTONIO F. PANGAN JR
Chairman


DIR ANITA A. SOTTO
Secretary


DIR. HILDA R. BAGTAS
Treasurer


DIR.. MA. LUZ B. GUINTO


DIR ANACLETO A. BUSTOS