

MACABEBE WATER DISTRICT
Macabebe, Pampanga

DETAILED STATEMENT OF INCOME AND EXPENSES
For the Period Ended DECEMBER 31, 2014

INCOME	This Month	Cumulative Totals Jan.-Dec. 2014
639 Income from Waterworks	2,113,081.75	26,887,420.93
650 Fines & Penalties	108,189.90	1,659,330.64
642 rent income		41,800.00
649 Other business income	2,100.00	65,850.00
678 Miscellaneous income	1,000.00	98,419.61
684 Prior years adjustments	3,000.00	26,218.00
	<hr/>	<hr/>
Total business income	<u>2,227,371.65</u>	<u>28,779,039.18</u>
EXPENSES:		
PERSONAL SERVICES		
701 Salaries & Wages- Regular	262,704.00	2,699,668.00
706 Salaries & Wages- Contractual	154,901.72	1,500,179.40
711 Personnel Economic Relief Allowance (PERA)	28,000.00	308,000.00
712 Additional Compensation (ACA)		-
713 Representation (RA)	8,500.00	84,500.00
714 Transportation Allowance (TA)	8,500.00	84,500.00
715 Clohting/Uniform Allowance		60,000.00
716 Subsistence,Laundry & Quarter Allowance (Rice)	21,000.00	231,000.00
717 Productivity Incentive Allowance		24,000.00
719 Other Bonuses & Allowance	64,000.00	266,388.50
800 Board Members benefits	35,100.00	421,200.00
723 Overtime & night pay	9,167.04	75,678.84
722 Anniversary Bonus		-
724 Cash gift		62,000.00
725 year end bonus		125,137.46
	<hr/>	<hr/>
Total	<u>591,872.76</u>	<u>5,942,252.20</u>

Personnel Benefits Contributions		
731	Life & retirement insurance contributions	31,524.48 326,015.79
732	Pag-Ibig contribution	5,254.08 53,987.25
733	Philhealth contribution	2,875.00 30,075.00
734	ECC contribution	1,400.00 15,359.05
	Total	41,053.56 425,437.09
	Other Personnel Benefits	
749	Other Personnel Benefits (Monetized Leave)	206,830.48
	Total	- 206,830.48
	Total Personnal Services	632,926.32 6,574,519.77
MAINTENANCE AND OTHER OPERATING EXPENSES		
751	Traveling expenses-Local	2,600.00 269,583.83
753	Training expenses	207,300.00
	Supplies and Materials Expenses	284,815.47 2,272,883.27
755	Office supplies expenses	7,962.73 337,300.34
756	Accountable forms expenses	32,693.80 265,270.92
760	Medical, Dental & Laboratory supplies expenses	14,900.00 241,450.00
765	Other supplies expenses	229,258.94 1,428,862.01
761	Gasoline, Oil, lubricants expenses (generator set)	158,048.75 828,289.92
	Total supplies & materials expenses	445,464.22 3,578,057.02
	Utility Expenses	
767	Electricity expenses - (office building)	6,768.77 83,480.53
767	Electricity expenses- (Pump Station)	588,767.70 7,952,359.98
	Total Utility expenses	595,536.47 8,035,840.51
	Communication Expenses	
772	Telephone Expenses- landline	4,463.92 24,721.55
773	Telephone expenses- Mobile	17,241.48 126,567.72
774	Internet expense	1,998.00 11,988.00
	Total communication expenses	23,703.40 163,277.27
778	Membership dues & cont. to organization	6,851.00 18,507.50
780	Advertising expenses	5,000.00
782	Rent expenses	12,200.00 130,950.00

783	Representation expenses	14,937.06	348,509.25
784	Delivery Expense		-
786	Subscription expense	4,538.00	25,994.00
788	Rewards & other claims Extraordinary expenses		-
883		9,750.00	68,250.00
884	Miscellaneous expenses	99,697.94	304,173.54
	Total	147,974.00	901,384.29

	Professional Services		
791	Legal services		2,000.00
792	Auditing Services		-
795	General Services	9,000.00	53,000.00
799	Other Professional Services	12,400.00	26,400.00
	Total Professional Services	21,400.00	81,400.00
	Total	1,867,004.41	19,334,478.86

	Repairs and Maintenance		
	Repairs & Maint. - Irrigation & water system		
808		46,150.00	200,150.00
811	Repairs & maintenance - Office Bldg.		-
815	Repairs & Maintenance-Other Structures		103,610.00
821	Repairs & maint. Office equipment		1,050.00
822	Repairs and Maint – Furniture and Fixtures		2,990.00
823	Repairs & maintenance - IT equipment & software		2,950.00
826	Repairs & maintenance - Machineries		-
840	Repairs & maintenance- Other Machineries & equip		280,480.00
845	Repairs & Maintenance-Transportation equip		-
850	Repairs & maintenance- Other PPE	8,200.00	100,394.00
	Total Repairs & maintenance	54,350.00	691,624.00

880	Donations & contributions	10,000.00	30,076.00
891	Taxes, Insurance Premiums & other fees		40,673.38
892	Fidelity bondspremiums		5,784.00
893	Insurance Expenses		

		122,114.80	
	Total Taxes, Insurance Premiums & other fees	10,000.00	198,648.18
	Non-Cash Expenses		
901	Bad debts expense	568,830.31	568,830.31
	Depreciation Expenses		
	Depreciation – Land Improvement		
902	Dep. Exp.- Irrig & water system structure	2,386.13	28,633.56
908	Depreciation – Office Buildings	210,144.39	2,586,686.48
911	Depreciation – Other Structures	2,451.52	29,418.24
915	Depreciation – Office Equipment	7,751.90	93,022.80
921	Depreciation – Furniture and Fixtures	1,103.46	13,241.52
922	Depreciation – IT Equipment & software	2,995.50	38,140.29
923	Depreciation – Communication Equipment	6,151.66	65,997.72
929	Depreciation – Machineries		-
926	Depreciation-Other Machineries & equipment	13,040.36	156,484.32
940	Depreciation-Transportation equipment	24,039.68	286,444.56
945	Depreciation – Other PPE	1,125.26	13,503.12
950		1,974.98	12,663.51
	Total Depreciation expenses	273,164.84	3,324,236.12
	TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	906,345.15	4,783,338.61
	FINANCIAL EXPENSES		
956	Other discounts	(1,441.92)	(15,061.06)
971	Bank Charges		2,000.00
975	Interest Expenses	112,160.00	1,431,600.00
	TOTAL FINANCIAL EXPENSES	110,718.08	1,418,538.94
	TOTAL EXPENSES	2,884,067.64	25,536,356.41
	INCOME (LOSS) FROM OPERATION	(656,695.99)	3,242,682.77
	OTHER INCOME EXPENSES		
664	Interest income	596.92	1,972.99

NET INCOME (LOSS) BEFORE INCOME TAX

(656,099.07) 3,244,655.76

Prepared by:

ADORITA M. BENIGNO
Senior Accounting Processor A

Noted by:

MR. RENE B. BERNARTE
General Manager C

Republic of the Philippines
MACABEBE WATER DISTRICT
Macabebe, Pampanga

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Period Ended DECEMBER 31, 2014

	This Month	Cumulative Totals Jan.-Dec. 2014
INCOME		
General Income		
Business Income	2,221,271.65	28,588,551.57
Other business income	2,100.00	65,850.00
Prior Years Adjustments	3,000.00	26,218.00
Gross Income	<u>2,226,371.65</u>	<u>28,680,619.57</u>
EXPENSES:		
PERSONAL SERVICES		
Salaries and Wages	417,605.72	4,199,847.40
Other compensation	174,267.04	1,742,404.80
Personnel Benefits-Contributions	41,053.56	425,437.09
Other Personnel Benefits	-	206,830.48
TOTAL PERSONAL SERVICES	<u>632,926.32</u>	<u>6,574,519.77</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
Traveling Expenses	2,600.00	269,583.83
Training Expenses and Scholarship Expenses	-	207,300.00
Supplies & Materials Expenses	442,864.22	3,101,173.19
Utility Expenses	595,536.47	8,035,840.51
Communication Expenses	23,703.40	163,277.27
Membership dues & cont to organization	6,851.00	18,507.50
Advertising Expenses	-	5,000.00
Rent Expenses	12,200.00	130,950.00
Representation Expenses	14,937.06	348,509.25
Deliverery Expenses	-	-
Subscription expenses	4,538.00	25,994.00

Rewards and ther claims	-	-
Extraordinary expenses	9,750.00	68,250.00
Miscellaneous expenses	99,697.94	304,173.54
Professional Service	21,400.00	81,400.00
Repairs & Maintenance	54,350.00	691,624.00
Donations & contributions	10,000.00	30,076.00
Taxes, Insurance Premiums and other fees	-	40,673.38
Fidelity bond premiums	-	5,784.00
Insurance Expense	-	122,114.80
Bad Debts expenses	568,830.31	568,830.31
Depreciation Expenses	273,164.84	3,324,236.12
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	<u>2,140,423.24</u>	<u>17,543,297.70</u>
FINANCIAL EXPENSES		
Other discounts	(1,441.92)	(15,061.06)
Bank Charges	-	2,000.00
Interest Expenses	112,160.00	1,431,600.00
TOTAL FINANCIAL EXPENSES	<u>110,718.08</u>	<u>1,418,538.94</u>
TOTAL EXPENSES	<u>2,884,067.64</u>	<u>25,536,356.41</u>
INCOME (LOSS) FROM OPERATION	(657,695.99)	3,144,263.16
OTHER INCOME		
Intereset Revenues	596.92	1,972.99
Miscellaneous income	1,000.00	98,419.61
TOTAL OTHER INCOME(EXPENSES)	<u>1,596.92</u>	<u>100,392.60</u>
NET INCOME (LOSS) BEFORE INCOME TAX	<u>(656,099.07)</u>	<u>3,244,655.76</u>

Prepared by:

ADORITA M. BENIGNO
Senior Accounting Processor A

Noted by:

MR. RENE B. BERNARTE
General Manager C