



EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MACABEBE WATER DISTRICT HELD ON THE 26th DAY OF MARCH 2018 AT THE DISTRICT OFFICE, MACABEBE, PAMPANGA.

**RESOLUTION NO. 28-A
Series of 2018**

A BOARD RESOLUTION ESTABLISHING AND APPROVING THE MACABEBE WATER DISTRICT BUDGET FOR CALENDAR YEAR 2018 IN THE AMOUNT OF FORTY SIX MILLION EIGHT HUNDRED FORTY NINE THOUSAND TWENTY SEVEN PESOS AND SEVENTY THREE CENTAVOS ONLY (Php 46,849,027.73).

WHEREAS, as recommended by the Management Staff and duly reviewed by this Board, the submitted MWD budget for the year 2018 is hereby considered;

WHEREAS, the breakdown of the herein considered MWD budget (in Philippine pesos) is as follows:

1.0	Current Operating Expenses		
1.1	Personnel Services	11,295,398.15	
1.2	Other Bonuses & Allowances	<u>829,402.35</u>	12,124,800.50
2.0	Maintenance & Other Operating Expenses		
2.1	Other Operating Expenses	14,624,223.06	
2.2	Other Maintenance Expenses	<u>3,056,500.00</u>	17,680,723.06
3.0	Loans to LWUA		
3.1	Loans payable to LWUA (NLIF)	<u>2,861,580.00</u>	2,861,580.00
4.0	Capital Outlay		
4.1	Regular CAPEX	3,297,000.00	
4.2	Source Development (LWUA Loan)	<u>10,884,924.17</u>	14,181,924.17
TOTAL BUDGET FOR CY 2018			<u>46,849,027.73</u>

WHEREAS, the increase in budget for the year 2018 can be attributed to the following upgrades and expected expenses for the current year to wit (see attachments);

NOW THEREFORE, upon motion of the Board Chairperson Ma. Luz B. Guinto, and duly seconded by the Board of Directors be it.

RESOLVED, as it is hereby resolved, that the Macabebe Water District Budget for the Calendar Year 2018 amounting to forty six million eight hundred forty nine thousand twenty seven pesos and seventy three centavos (Php 46,849,027.73) be approved.

Done this 26th of March, 2018 at the District Office, Macabebe, Pampanga.

DIR MA. LUZ B. GUINTO
Chairman

DIR. ANITA A. SOTTO
Vice-Chairman

DIR. HILDA R. BAGTAS
Secretary

DIR. ANACLETO A. BUSTOS

DIR. JEREMY C. YANGA