MACABEBE WATER DISTRICT

Poblacion, Macabebe, Pampanga

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE MACABEBE WATER DISTRICT HELD ON THE 7th DAY OF JANUARY 2019 AT THE DISTRICT OFFICE, MACABEBE, PAMPANGA.

RESOLUTION NO. 01
Series of 2019

A BOARD RESOLUTION ESTABLISHING AND APPROVING THE MACABEBE WATER DISTRICT BUDGET FOR CALENDAR YEAR 2019 IN THE AMOUNT OF SIXTY FOUR MILLION SIX HUNDRED FORTY THOUSAND FIFTY SEVEN PESOS AND THIRTY CENTAVOS ONLY (Php 64,640,057.30).

WHEREAS, as recommended by the Management Staff and duly reviewed by this Board, the submitted MWD budget for the year 2019 is hereby considered;

WHEREAS , the breakdown of the herein considered MWD budget (in Philippine pesos) is as follows:
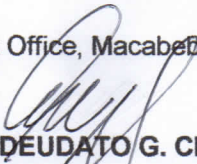
1.0	Current Operating Expenses		
	1.1 Personnel Services	9,756,558.00	
	1.2 Other Personnel Services	1,850,185.06	
	1.2 Other Bonuses & Allowances	1,198,016.13	
			12,804,759.19
2.0	Maintenance & Other Operating Expenses		
	2.1 Other Operating Expenses	15,507,911.73	
	2.2 Other Maintenance Expenses	2,275,134.78	
			17,783,046.51
3.0	Loans to LWUA		
	3.1 Loans payable to LWUA (NLIF)	2,522,735.00	
			2,522,735.00
4.0	Capital Outlay		
	4.1 Regular CAPEX	13,836,000.00	
	4.2 Source Development (LWUA Loan)	17,693,516.50	
			31,529,516.60

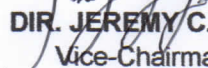**TOTAL BUDGET FOR CY 2019**   **64,640,057.30**

WHEREAS, the increase in budget for the year 2019 can be attributed to the following upgrades and expected expenses for the current year to wit (see attachments);

NOW THEREFORE, upon motion of the Board Chairman Adeudato G. Clarin, and duly seconded by the Board of Directors be it.
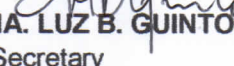
RESOLVED, as it is hereby resolved, that the Macabebe Water District Budget for the Calendar Year 2019 amounting sixty four million six hundred forty thousand fifty seven pesos and thirty centavos (Php 64,640,057.30) be approved.

Done this 7th of January, 2019 at the District Office, Macabebe, Pampanga.

DIR ADEUDATO G. CLARIN
Chairman of the Board

DIR. JEREMY C. YANGA
Vice-Chairman

DIR. ANITA A. SOTTO

DIR. MA. LUZ B. GUINTO
Secretary

DIR. HILDA R. BAGTAS