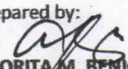
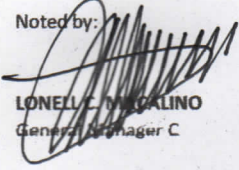


**MACABEBE WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	38,700,116.30	34,589,346.51
Collection of Income/Revenue	38,700,116.30	34,589,346.51
Collection of service and business income	37,468,003.12	34,090,335.30
Collection of other non-operating income	1,232,113.18	499,011.21
Total Cash Inflows	38,700,116.30	34,589,346.51
Cash Outflows		
Payment of Expenses	26,597,387.22	25,939,616.84
Payment of personnel services	10,181,740.38	9,499,552.68
Payment of maintenance and other operating expenses	14,101,707.84	13,578,484.16
Payment of financial expenses	2,313,939.00	2,861,580.00
Purchase of Inventories	524,313.76	2,168,903.90
Purchase of inventories for distribution		923,029.16
Purchase of inventory held for consumption	524,313.76	1,245,874.74
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,102,847.95	4,256,928.61
Remittance to GSIS/Pag-IBIG/PhilHealth/BIR	1,158,219.09	4,138,595.29
Remittance of other payables	97,809.70	118,333.32
Other Receivables	(146,530.15)	
Accounts Payable	6,993,349.31	
Total Cash Outflows	35,224,548.93	32,365,449.35
Net Cash Provided by/(Used in) Operating Activities	3,475,567.37	2,223,897.16
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	3,341.17	2,040.88
Total Cash Inflows	3,341.17	2,040.88
Adjustments (Bank Charges))		
Adjusted Cash Inflows	3,341.17	2,040.88
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	244,400.00	2,112,746.62
Construction of infrastructure assets		1,031,248.45
Construction of buildings and other structures		18,000.00
Purchase of machinery and equipment		86,921.00
Purchase of transportation equipment		818,660.71
Purchase of other property, plant and equipment	244,400.00	157,916.46
Net Cash Provided By/(Used In) Investing Activities	(241,058.83)	(2,110,705.74)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,234,508.54	113,191.42
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	1,623,187.07	1,509,995.65
CASH AND CASH EQUIVALENTS, DECEMBER 31	4,857,695.61	1,623,187.07

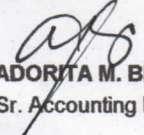
Prepared by:

ADORITA M. BENIGNO
 Sr. Accounting Processor A

Noted by:

LONELL C. MAGALINO
 General Manager C

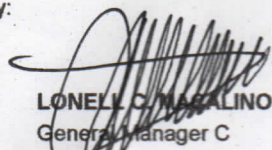
**MACABEBE WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	38,700,116.30	34,589,346.51
Collection of Income/Revenue	38,700,116.30	34,589,346.51
Total Cash Inflows	38,700,116.30	34,589,346.51
Cash Outflows		
Payment of Expenses	26,597,387.22	25,939,616.84
Purchase of Inventories	524,313.76	2,168,903.90
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,102,847.95	4,256,928.61
Total Cash Outflows	35,224,548.93	32,365,449.35
Net Cash Provided by/(Used in) Operating Activities	3,475,567.37	2,223,897.16
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	3,341.17	2,040.88
Total Cash Inflows	3,341.17	2,040.88
Adjustments	-	-
Adjusted Cash Inflows	3,341.17	2,040.88
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	244,400.00	2,112,746.62
Net Cash Provided By/(Used In) Investing Activities	(241,058.83)	(2,110,705.74)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,234,508.54	113,191.42
CASH AND CASH EQUIVALENTS, JANUARY 1	1,623,187.07	1,509,995.65
CASH AND CASH EQUIVALENTS, DECEMBER 31	4,857,695.61	1,623,187.07

Prepared by:

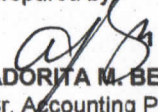

ADORITA M. BENIGNO
Sr. Accounting Processor A

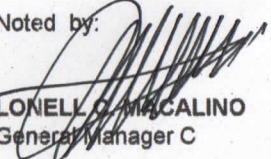
Noted by:


LONELI C. MASALINO
General Manager C

**MACABEBE WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2017	13,313,097.79			29,444,571.23					42,757,669.02
CHANGES IN EQUITY FOR 2017									-
Add/(Deduct):									-
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year									
Dividends									
Other Adjustments									
BALANCE AT DECEMBER 31, 2017	<u>13,313,097.79</u>	-	-	<u>29,444,571.23</u>	-	-	-	-	<u>42,757,669.02</u>
CHANGES IN EQUITY FOR 2018	13,313,097.79			29,444,571.23					42,757,669.02
Add/(Deduct):				1,289,319.18					1,289,319.18
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year									
Dividends									
Other Adjustments				231,131.06					231,131.06
BALANCE AT DECEMBER 31, 2018	<u>13,313,097.79</u>			<u>30,965,021.47</u>					<u>44,278,119.26</u>

Prepared by:

ADORITA M. BENIGNO
 Sr. Accounting Processor A

Noted by:

LONELL D. MACALINO
 General Manager C