

MACABEBE WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the month ended December 31, 2018

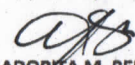
	CURRENT MONTH						YEAR TO DATE					
	ACTUAL		BUDGET		VARIANCE		ACTUAL		BUDGET		VARIANCE	
	Amount	% to Total	Amount	% to Total	Favorable (Unfavorable)		Amount	% to Total	Amount	% to Total	Favorable (Unfavorable)	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
INCOME												
Other Service Income	19,896.12	0.61%	52,885.00	1.68%	(32,988.88)	-62.37%	151,311.82	0.40%	634,620.00	1.68%	(483,308.18)	-76.15%
Sales Discount	1,229.53	0.04%	0.00	0.00%	1,229.53	0.00%	16,545.35	0.04%	0.00	0.00%	16,545.35	0.00%
Waterworks System Fees	3,039,338.76	93.67%	2,771,964.61	88.28%	267,374.15	9.64%	34,778,730.68	92.72%	33,263,575.98	88.28%	1,515,154.70	4.55%
Interest Income	1,285.60	0.04%	625.00	0.02%	660.60	105.69%	3,341.17	0.01%	7,500.00	0.02%	(4,158.83)	-55.45%
Fines and Penalties - Business Income	133,977.26	4.13%	277,196.43	8.83%	(143,219.17)	-51.66%	2,005,484.26	5.35%	3,326,357.60	8.83%	(1,320,873.34)	-39.70%
Other Business Income	42,258.08	1.30%	32,083.37	1.02%	10,174.71	31.71%	484,058.08	1.29%	385,000.00	1.02%	99,058.08	25.72%
Income from Grants and Donations in Cash	-	0.00%	0.00	0.00%	-	0.00%	50,000.00	0.13%	-	0.00%	50,000.00	0.00%
GROSS INCOME	3,237,985.35	100.00%	3,134,754.41	0.00%	103,230.94	3.29%	37,489,471.36	99.94%	37,617,053.58	99.83%	(127,582.22)	3.29%
EXPENSES												
Personal Services												
Salaries and Wages- Regular	308,626.00	9.51%	378,040.00	12.04%	69,414.00	18.36%	3,608,646.94	9.62%	4,536,480.00	12.04%	927,833.06	20.45%
Salaries and Wages- Casual	189,801.50	5.85%	191,625.00	6.10%	1,823.50	0.95%	2,212,987.41	5.90%	2,299,500.00	6.10%	86,512.59	3.76%
Personnel Economic Relief Allow. (PERA)	34,000.00	1.05%	38,000.00	1.21%	4,000.00	10.52%	370,545.45	0.99%	456,000.00	1.21%	85,454.55	18.74%
Representation Allowance (RA)	8,500.00	0.26%	8,500.00	0.27%	0.00	0.00%	102,000.00	0.27%	102,000.00	0.27%	0.00	0.00%
Transportation Allowance (TA)	8,500.00	0.26%	8,500.00	0.27%	0.00	0.00%	102,000.00	0.27%	102,000.00	0.27%	0.00	0.00%
Clothing/Uniform Allowance	0.00	0.00%	-	0.00%	0.00	0.00%	72,000.00	0.19%	114,000.00	0.30%	42,000.00	36.84%
Honoraria	35,100.00	1.08%	35,100.00	1.12%	0.00	0.00%	414,450.00	1.10%	421,200.00	1.12%	6,750.00	1.60%
Longevity Pay	0.00	0.00%	-	0.00%	0.00	0.00%	15,000.00	0.04%	15,000.00	0.04%	0.00	0.00%
Overtime and Night Pay	41,746.75	1.29%	28,752.00	0.92%	(12,994.75)	-45.19%	216,234.35	0.58%	345,024.00	0.92%	128,789.65	37.32%
Year End Bonus	0.00	0.00%	-	0.00%	0.00	0.00%	321,438.00	0.86%	378,040.00	1.00%	56,602.00	14.97%
Cash Gift	81,500.00	2.51%	-	0.00%	(81,500.00)	0.00%	81,500.00	0.22%	95,000.00	0.25%	13,500.00	14.21%
Other Bonuses and Allowances	82,500.00	2.54%	69,116.89	2.20%	(13,383.11)	-19.36%	701,770.33	1.87%	829,402.35	2.20%	127,632.02	15.38%
Retirement and Life Insurance Premiums	40,818.73	1.26%	45,365.84	1.44%	4,547.11	10.02%	457,208.24	1.22%	544,390.08	1.44%	87,181.84	16.01%
PAG-IBIG Contributions	1,700.01	0.05%	1,900.00	0.06%	199.99	10.52%	18,551.62	0.05%	22,800.00	0.06%	4,248.38	18.63%
PHILHEALTH Contributions	3,960.71	0.12%	4,342.69	0.14%	381.98	8.79%	44,193.22	0.12%	52,112.28	0.14%	7,919.06	15.19%
Employees Compensation Insurance Premiums	1,751.62	0.05%	1,900.00	0.06%	148.38	7.80%	18,600.00	0.05%	22,800.00	0.06%	4,200.00	18.42%
Terminal Leave Benefits	0.00	0.00%	154,265.21	4.91%	154,265.21	100.00%	1,850,636.53	4.93%	1,851,182.52	4.91%	545.99	0.02%
Other Personnel Benefits	0.00	0.00%	-	0.00%	0.00	0.00%	177,624.32	0.47%	165,893.30	0.44%	(11,731.02)	-7.07%
Total Personnel Services	838,505.32	25.83%	965,407.63	30.74%	126,902.31	13.14%	10,785,386.41	28.75%	12,352,824.53	32.77%	1,567,438.12	12.68%

Maintenance and Other Operating Expenses

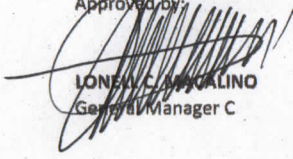
Travelling Expenses-Local	3,290.00	0.10%	8,750.00	0.28%	5,460.00	62.40%	121,443.00	0.32%	105,000.00	0.28%	(16,443.00)	-15.66%
Training Expenses	0.00	0.00%	29,166.63	0.93%	29,166.63	100.00%	79,276.00	0.21%	350,000.00	0.93%	270,724.00	77.84%
Office Supplied Expenses	50,733.81	1.56%	60,599.94	1.93%	9,866.13	16.28%	151,975.01	0.41%	727,199.06	1.93%	575,224.05	79.10%
Accountable Forms Expenses	10,283.87	0.32%	8,333.37	0.27%	(1,950.50)	-23.40%	211,351.57	0.56%	100,000.00	0.27%	(111,351.57)	-111.35%
Medical,Dental & Laboratory Supplies Expenses	21,300.00	0.66%	16,666.63	0.53%	(4,633.37)	-27.80%	264,850.00	0.71%	200,000.00	0.53%	(64,850.00)	-32.42%
Fue,Oil and Lubricants Expenses	57,019.00	1.76%	82,500.00	2.63%	25,481.00	30.88%	852,057.95	2.27%	990,000.00	2.63%	137,942.05	13.93%
Chemical & Filtering Supplies Expenses	63,000.00	1.94%	41,666.63	1.33%	(21,333.37)	-51.20%	675,000.00	1.80%	500,000.00	1.33%	(175,000.00)	-35.00%
Other Supplies and Materials Expenses	393,255.64	12.12%	7,083.37	0.23%	(386,172.27)	(****%)	2,332,505.07	6.22%	85,000.00	0.23%	(2,247,505.07)	(****%)
Electricity Expenses	887,178.75	27.34%	757,916.63	24.14%	(129,262.12)	-17.05%	9,884,547.34	26.35%	9,095,000.00	24.14%	(789,547.34)	-8.68%
Postage & Courier Services	0.00	0.00%	2,500.00	0.08%	2,500.00	100.00%	0.00	0.00%	30,000.00	0.08%	30,000.00	100.00%
Telephone Expenses	19,598.57	0.60%	13,333.37	0.42%	(6,265.20)	-46.98%	141,622.08	0.38%	160,000.00	0.42%	18,377.92	11.48%
Internet Subscription Expenses	4,000.00	0.12%	4,166.63	0.13%	166.63	3.99%	48,973.30	0.13%	50,000.00	0.13%	1,026.70	2.05%
Cable, Satellite, Telegraph & Radio Expenses	700.00	0.02%	700.00	0.02%	0.00	0.00%	8,550.03	0.02%	8,400.00	0.02%	(150.03)	-1.78%
Awards/Rewards Expenses	0.00	0.00%	5,000.00	0.16%	5,000.00	100.00%	0.00	0.00%	60,000.00	0.16%	60,000.00	100.00%
Indemnities	0.00	0.00%	3,333.37	0.11%	3,333.37	100.00%	0.00	0.00%	40,000.00	0.11%	40,000.00	100.00%
Survey Expenses	0.00	0.00%	6,250.00	0.20%	6,250.00	100.00%	0.00	0.00%	75,000.00	0.20%	75,000.00	100.00%
Extraordinary & Miscellaneous Expenses	122,006.00	3.76%	48,666.67	1.55%	(73,339.33)	-150.69%	590,327.07	1.57%	584,000.04	1.55%	(6,327.03)	-1.08%
Legal Services	0.00	0.00%	4,166.63	0.13%	4,166.63	100.00%	0.00	0.00%	50,000.00	0.13%	50,000.00	100.00%
Auditing Services	0.00	0.00%	10,000.00	0.32%	10,000.00	100.00%	145,264.30	0.39%	120,000.00	0.32%	(25,264.30)	-21.05%
Consultancy Services	0.00	0.00%	4,166.63	0.13%	4,166.63	100.00%	0.00	0.00%	50,000.00	0.13%	50,000.00	100.00%
Other Professional Services	0.00	0.00%	4,166.63	0.13%	4,166.63	100.00%	6,000.00	0.02%	50,000.00	0.13%	44,000.00	88.00%
Other General Services	5,000.00	0.15%	4,166.63	0.13%	(833.37)	-20.00%	36,200.00	0.10%	50,000.00	0.13%	13,800.00	27.60%
Repairs & Maintenance-Land Improvements	0.00	0.00%	2,083.34	0.07%	2,083.34	100.00%	0.00	0.00%	25,000.00	0.07%	25,000.00	100.00%
Repairs & Maintenance-Infrastructure Assets	23,650.00	0.73%	41,666.63	1.33%	18,016.63	43.24%	624,780.00	1.67%	500,000.00	1.33%	(124,780.00)	-24.95%
R/M -Building & Other Structures	0.00	0.00%	29,166.63	0.93%	29,166.63	100.00%	151,165.09	0.40%	350,000.00	0.93%	198,834.91	56.81%
R/M- Machinery & Equipment	59,100.00	1.82%	63,041.70	2.01%	3,941.70	6.25%	905,948.00	2.42%	756,500.00	2.01%	(149,448.00)	-19.75%
R/M - Transportation Equipment	3,656.00	0.11%	4,166.63	0.13%	510.63	12.25%	73,130.56	0.19%	50,000.00	0.13%	(23,130.56)	-46.26%
R/M - Furniture & Fixtures	0.00	0.00%	6,250.00	0.20%	6,250.00	100.00%	0.00	0.00%	75,000.00	0.20%	75,000.00	100.00%
R/M - Other Property, Plant & Equipment	51,070.00	1.57%	108,333.37	3.45%	57,263.37	52.85%	205,742.00	0.55%	1,300,000.00	3.45%	1,094,258.00	84.17%
Taxes, Duties and Licenses	171,210.54	5.28%	58,333.37	1.86%	(112,877.17)	-193.50%	715,646.03	1.91%	700,000.00	1.86%	(15,646.03)	-2.23%
Fidelity Bond Premiums	0.00	0.00%	0.00	0.00%	-	0.00%	6,450.00	0.02%	15,000.00	0.04%	8,550.00	57.00%
Insurance Expenses	0.00	0.00%	16,666.63	0.53%	16,666.63	100.00%	166,858.11	0.44%	200,000.00	0.53%	33,141.89	16.57%
Advertising, Promotional & Marketing Expenses	0.00	0.00%	10,833.37	0.35%	10,833.37	100.00%	0.00	0.00%	130,000.00	0.35%	130,000.00	100.00%
Printing and Publication Expenses	0.00	0.00%	1,250.00	0.04%	1,250.00	100.00%	0.00	0.00%	15,000.00	0.04%	15,000.00	100.00%
Representation Expenses	41,702.69	1.29%	20,833.37	0.66%	(20,869.32)	-100.17%	342,173.97	0.91%	250,000.00	0.66%	(92,173.97)	-36.86%
Transportation and Delivery Expenses	0.00	0.00%	2,500.00	0.08%	2,500.00	100.00%	0.00	0.00%	30,000.00	0.08%	30,000.00	100.00%
Rent/lease Expenses	2,500.00	0.08%	3,333.37	0.11%	833.37	25.00%	11,500.00	0.03%	40,000.00	0.11%	28,500.00	71.25%
Membership Dues & Contributions to Organizations	0.00	0.00%	4,166.63	0.13%	4,166.63	100.00%	11,674.00	0.03%	50,000.00	0.13%	38,326.00	76.65%
Subscription Expenses	0.00	0.00%	833.37	0.03%	833.37	100.00%	0.00	0.00%	10,000.00	0.03%	10,000.00	100.00%
Donations	500.00	0.02%	2,083.37	0.07%	1,583.37	76.00%	80,548.00	0.21%	25,000.00	0.07%	(55,548.00)	-222.19%
Total Maintenance and Other Operating Expenses	1,990,754.87	61.35%	1,498,841.54	47.76%	(491,913.33)	-32.81%	18,845,558.48	50.24%	18,001,099.10	47.80%	(844,459.38)	-4.69%

Financial Expenses												
Interest Expenses	39,475.00	1.22%	45,655.62	1.45%	6,180.62	13.53%	547,641.00	1.46%	547,641.00	1.45%	226.00	0.04%
Total Financial Expenses	39,475.00	1.22%	45,655.62	1.45%	6,180.62	13.53%	547,641.00	1.46%	547,641.00	1.45%	226.00	0.04%
TOTAL EXPENSES	2,868,735.19	88.40%	2,509,904.79	79.95%	(358,830.40)	14.29%	30,178,585.89	80.45%	30,901,790.63	82.02%	723,204.74	-14.29%
NET INCOME(LOSS) FROM OPERATIONS	369,250.16	11.38%	624,849.62	19.89%	(255,599.46)	-40.90%	7,310,885.47	19.49%	6,715,262.95	17.82%	595,622.52	8.86%
Other Non-Operating Income												
Miscellaneous Income	6,650.00	0.20%	5,207.27	0.17%	1,442.73	27.70%	19,650.00	0.05%	62,487.46	0.17%	(42,837.46)	-68.55%
Total Other Non-Operating Income	6,650.00	0.20%	5,207.27	0.17%	1,442.73	27.70%	19,650.00	0.05%	62,487.46	0.17%	(42,837.46)	-68.55%
Non-Cash Expenses												
Depreciation - Land Improvements	1,237.53	0.04%	3,000.00	0.10%	1,762.47	58.74%	14,850.36	0.04%	36,000.00	0.10%	21,149.64	58.74%
Depreciation - Infrastructure Assets	357,454.90	11.02%	350,000.00	11.15%	(7,454.90)	-2.13%	4,289,458.80	11.44%	4,200,000.00	11.15%	(89,458.80)	-2.13%
Depreciation - Building & Other Structures	14,231.26	0.44%	17,000.00	0.54%	2,768.74	16.28%	170,775.12	0.46%	204,000.00	0.54%	33,224.88	16.28%
Depreciation - Machinery & Equipment	89,222.27	2.75%	59,000.00	1.88%	(30,222.27)	-51.22%	1,046,568.18	2.79%	708,000.00	1.88%	(338,568.18)	-47.82%
Depreciation - Transportation Equipment	8,930.86	0.28%	5,000.00	0.16%	(3,930.86)	-78.61%	107,170.32	0.29%	60,000.00	0.16%	(47,170.32)	-78.61%
Depreciation - Furniture and Fixtures & Books	527.25	0.02%	10,000.00	0.32%	9,472.75	94.72%	6,327.00	0.02%	120,000.00	0.32%	113,673.00	94.72%
Depreciation - Other Property, Plant & Equipment	10,685.41	0.33%	15,000.00	0.48%	4,314.59	28.76%	128,224.92	0.34%	180,000.00	0.48%	51,775.08	28.76%
Amortization - Intangible Assets	1,208.33	0.04%	0.00	0.00%	(1,208.33)	0.00%	4,833.32	0.01%	0.00	0.00%	(4,833.32)	0.00%
Impairment Loss - Loans and Receivables	44,364.38	1.37%	0.00	0.00%	(44,364.38)	0.00%	44,364.38	0.12%	0.00	0.00%	(44,364.38)	0.00%
Loss of Assets	0.00	0.00%	0.00	0.00%	0.00	0.00%	228,643.89	0.61%	0.00	0.00%	(228,643.89)	0.00%
Total Non-Cash Expenses	527,862.19	16.29%	459,000.00	14.63%	(68,862.19)	-15.00%	6,041,216.29	16.12%	5,508,000.00	14.63%	(533,216.29)	-9.68%
NET INCOME(LOSS) BEFORE INCOME TAX	(151,962.03)	-4.68%	171,056.89	5.44%	-323,018.92	-188.83%	1,289,319.18	3.43%	1,269,750.41	3.36%	19,568.77	1.54%

Prepared by:


ADOBITA M. BENIGNO
 Sr. Accounting Processor A

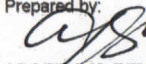
Approved by:


LONEY C. MAGALINO
 General Manager C

MACABEBE WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the month ended December 31, 2018

	CURRENT MONTH						YEAR TO DATE					
	ACTUAL		BUDGET		VARIANCE		ACTUAL		BUDGET		VARIANCE	
					Favorable (Unfavorable)						Favorable (Unfavorable)	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
INCOME												
Service Income	19,896.12	0.61%	52,885.00	1.68%	(32,988.88)	-62.37%	151,311.82	0.40%	634,620.00	1.68%	(483,308.18)	-76.15%
Business Income	3,218,089.23	99.18%	3,081,869.41	98.15%	136,219.82	4.42%	37,288,159.54	99.41%	36,982,433.58	98.15%	305,725.96	0.82%
Grants and Donations	0.00	0.00%	0.00	0.00%	0.00	0.00%	50,000.00	0.13%	0.00	0.00%	50,000.00	0.00%
GROSS INCOME	3,237,985.35	99.79%	3,134,764.41	99.83%	103,230.94	3.29%	37,489,471.36	99.94%	37,617,063.58	99.83%	(127,682.22)	3.29%
EXPENSES												
Personnel Services	838,505.32	25.83%	965,407.63	30.74%	126,902.31	13.14%	10,785,386.41	28.75%	12,352,824.53	32.77%	1,567,438.12	12.69%
Maintenance and Other Operating Expenses	1,990,754.87	61.35%	1,498,841.54	47.76%	(491,913.33)	-32.82%	18,845,558.48	50.24%	18,001,099.10	47.80%	(844,459.38)	-4.69%
Financial Expenses	39,475.00	1.22%	45,655.62	1.45%	6,180.62	13.53%	547,641.00	1.46%	547,867.00	1.45%	226.00	0.04%
TOTAL EXPENSES	2,868,735.19	88.40%	2,509,904.79	79.95%	(358,830.40)	-14.29%	30,178,585.89	80.46%	30,901,790.63	82.02%	723,204.74	-14.29%
INCOME (LOSS) FROM OPERATIONS	369,250.16	11.39%	624,849.62	19.89%	(255,599.46)	-40.90%	7,310,885.47	19.49%	6,715,262.95	17.82%	595,622.52	8.88%
Other Non-Operating Income	6,650.00	0.20%	5,207.27	0.17%	1,442.73	27.70%	19,650.00	0.05%	62,487.46	0.17%	-4287.46	-68.55%
Non-Cash Expenses	527,862.19	16.29%	459,000.00	14.63%	(68,862.19)	-15.00%	6,041,216.29	16.12%	5,508,000.00	14.63%	-533,216.29	-9.68%
NET INCOME (LOSS) BEFORE INCOME TAX	(161,962.03)	-4.68%	171,056.89	5.44%	(323,018.92)	-188.83%	1,289,319.18	3.43%	1,289,760.41	3.36%	19,568.77	1.54%

Prepared by:


 ADORITA M. BENIGNO
 Sr. Accounting Processor A

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 LONSEL C. MACALINO
 General Manager C



MACABEBE WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
As of December 31, 2018

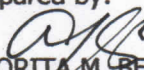
EQUITY

Government Equity		13,313,097.79
Retained Earnings/ (Deficit) Beginning	29,444,571.23	
Prior period adjustments:	231,131.06	
Add/(Less): Net Income/(Loss)	1,289,319.18	30,965,021.47

TOTAL EQUITY

44,278,119.26

Prepared by:


ADORITA M. BENIGNO
Sr. Accounting Processor A

Approved by:


LONELL C. MASCALINO
General Manager C