



MACABEBE WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
As of December 31, 2018

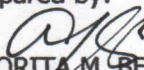
EQUITY

Government Equity		13,313,097.79
Retained Earnings/ (Deficit) Beginning	29,444,571.23	
Prior period adjustments:	231,131.06	
Add/(Less): Net Income/(Loss)	1,289,319.18	30,965,021.47

TOTAL EQUITY

44,278,119.26

Prepared by:


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Approved by:


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