

MACABEBE WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS AT DECEMBER 31, 2018

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	4,857,695.61	1,623,187.07
Cash on Hand	-	-
Cash-Collecting Officers	-	-
Petty Cash	-	-
Cash in Bank-Local Currency	4,857,695.61	1,623,187.07
Cash in Bank-Local Currency, Current Account	3,769,854.16	848,093.98
Cash in Bank-Local Currency, Savings Account	1,087,841.45	775,093.09
Receivables		
Loans and Receivable Accounts	13,100,307.13	12,793,982.66
Accounts Receivable	15,568,275.62	15,600,475.92
Allowance for Impairment-Accounts Receivable	(3,413,014.14)	(3,368,649.76)
Net Value-Accounts Receivable	12,155,261.48	12,231,826.16
Receivables-Disallowance/Charges	390,847.85	-
Other Receivables	554,197.80	562,156.50
Other Receivables	554,197.80	562,156.50
Inventories		
Inventory Held for Consumption	762,720.22	1,347,787.98
Office Supplies Inventory	35,852.39	30,311.86
Accountable Forms, Plates and Stickers Inventory	177,224.51	242,576.08
Chemical and Filtering Supplies Inventory	31,500.00	76,500.00
Other Supplies and Materials Inventory	518,143.32	998,400.04
Total Current Assets	18,720,722.96	15,764,957.71
Non-Current Assets		
Property, Plant and Equipment	33,085,540.17	38,438,562.02
Land	350,000.00	350,000.00
Land	350,000.00	350,000.00
Land Improvements	80,502.68	95,353.04
Other Land Improvements	370,475.00	370,475.00
Accumulated Depreciation-Other Land Improvements	(289,972.32)	(275,121.96)
Net Value-Other Land Improvements	80,502.68	95,353.04
Infrastructure Assets	22,248,339.84	26,563,948.37
Plant-Utility Plant in Service (UPIS)	58,305,117.95	58,353,336.95
Accumulated Depreciation-Plant (UPIS)	(36,056,778.11)	(31,789,388.58)
Net Value-Plant-Utility Plant in Service (UPIS)	22,248,339.84	26,563,948.37
Buildings and Other Structures	3,051,618.77	3,222,393.88
Buildings	653,739.81	653,739.81
Accumulated Depreciation-Buildings	(415,570.24)	(362,727.12)
Net Value-Buildings	238,169.57	291,012.69
Other Structures	3,951,843.81	3,951,843.81
Accumulated Depreciation-Other Structures	(1,138,394.61)	(1,020,462.62)
Net Value-Other Structures	2,813,449.20	2,931,381.19
Machinery and Equipment	5,946,305.32	6,665,881.67
Office Equipment	208,990.00	253,504.75
Accumulated Depreciation-Office Equipment	(155,658.48)	(164,858.85)
Net Value-Office Equipment	53,331.52	88,645.90
Information and Communication Technology Equipment	528,347.00	564,735.50
Accumulated Depreciation-Information and Communication Technology Equipment	(426,319.64)	(433,776.79)
Net Value-Information and Communication Technology Equipment	102,027.36	130,958.71
Communication Equipment	-	7,990.00
Accumulated Depreciation-Communication Equipment	-	(7,191.00)
Net Value-Communication Equipment	-	799.00
Other Machinery and Equipment	11,703,062.39	11,415,250.19
Accumulated Depreciation-Other Machinery and Equipment	(5,912,115.95)	(4,969,772.13)
Net Value-Other Machinery and Equipment	5,790,946.44	6,445,478.06

Transportation Equipment	847,412.67	802,911.88
Motor Vehicles	1,052,454.00	1,002,554.00
Accumulated Depreciation-Motor Vehicles	(205,041.33)	(199,642.12)
Net Value-Motor Vehicles	847,412.67	802,911.88
Furniture, Fixtures and Books	18,000.59	252,346.02
Furniture and Fixtures	144,225.00	496,924.25
Accumulated Depreciation-Furniture and Fixtures	(126,224.41)	(244,578.23)
Net Value-Furniture and Fixtures	18,000.59	252,346.02
Other Property, Plant and Equipment	403,193.62	485,727.16
Other Property, Plant and Equipment	1,099,262.65	1,083,127.65
Accumulated Depreciation-Other Property, Plant and Equipment	(696,069.03)	(597,400.49)
Net Value-Other Property, Plant and Equipment	403,193.62	485,727.16
Intangible Assets	140,166.68	
Computer Software	145,000.00	
Accumulated Amortization- Computer Software	(4,833.32)	
Net Value-Computer Software	140,166.68	
Other Assets	7,151,513.06	7,481,928.06
Other Assets	7,151,513.06	7,481,928.06
Total Non-Current Assets	40,237,053.23	45,920,490.08
Total Assets	58,957,776.19	61,685,447.79

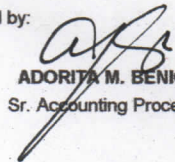
LIABILITIES

Current Liabilities		
Financial Liabilities	2,673,474.53	18,927,778.77
Financial Liabilities		
Payables		
Accounts Payable	359,757.53	2,332,751.95
Bills/Bonds/Loans Payable	2,313,717.00	16,595,026.82
Loans Payable-Domestic	2,313,717.00	16,595,026.82
Inter-Agency Payables		
Inter-Agency Payables	38,811.58	-
Due to BIR	38,811.58	-
Due to GSIS	-	-
Due to Pag-IBIG	-	-
Due to PhilHealth	-	-
Non Current Liabilities		
Bills/Bonds/Loans Payable	11,967,370.82	
Loans Payable-Domestic	11,967,370.82	
Total Non-Current Liabilities		
Total Liabilities	14,679,656.93	18,927,778.77

EQUITY

Government Equity		
Government Equity	13,313,097.79	13,313,097.79
Government Equity	13,313,097.79	13,313,097.79
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)	30,965,021.47	29,444,571.23
Total Equity	44,278,119.26	42,757,669.02
Total Liabilities and Equity	58,957,776.19	61,685,447.79

Prepared by:


ADORITA M. BENIGNO
 Sr. Accounting Processor A

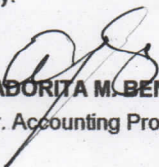
Noted by:


MR. LONERIO MACALINO
 General Manager C


**MACABEBE WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS AT DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	4,857,695.61	1,623,187.07
Receivables	13,100,307.13	12,793,982.66
Inventories	762,720.22	1,347,787.98
Total Current Assets	<u>18,720,722.96</u>	<u>15,764,957.71</u>
Non-Current Assets		
Property, Plant and Equipment	33,085,540.17	38,438,562.02
Other Non-Current Assets	7,151,513.06	7,481,928.06
Total Non-Current Assets	<u>40,237,053.23</u>	<u>45,920,490.08</u>
Total Assets	<u>58,957,776.19</u>	<u>61,685,447.79</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	2,313,717.00	18,927,778.77
Inter-Agency Payables	38,811.58	-
Other Payables	-	-
Total Current Liabilities	<u>2,352,528.58</u>	<u>18,927,778.77</u>
Non-Current Liabilities		
Financial Liabilities	11,967,370.82	-
Other Payables	359,757.53	-
Total Non-Current Liabilities	<u>12,327,128.35</u>	<u>-</u>
Total Liabilities	<u>14,679,656.93</u>	<u>18,927,778.77</u>
EQUITY		
Government Equity	13,313,097.79	13,313,097.79
Retained Earnings/(Deficit)	30,965,021.47	29,444,571.23
Total Equity	<u>44,278,119.26</u>	<u>42,757,669.02</u>
Total Liabilities and Equity	<u>58,957,776.19</u>	<u>61,685,447.79</u>

Prepared by:


ADORITA M. BENIGNO
 Sr. Accounting Processor A

Noted by:


MR. LONE MACALINO
 General Manager C