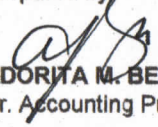


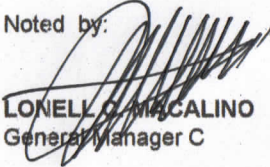
**MACABEBE WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2017		13,313,097.79		29,444,571.23					42,757,669.02
CHANGES IN EQUITY FOR 2017									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year									
Dividends									
Other Adjustments									
BALANCE AT DECEMBER 31, 2017		13,313,097.79	-	29,444,571.23	-	-	-	-	42,757,669.02
CHANGES IN EQUITY FOR 2018		13,313,097.79		29,444,571.23					42,757,669.02
Add/(Deduct):				1,289,319.18					1,289,319.18
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year									
Dividends									
Other Adjustments				231,131.06					231,131.06
BALANCE AT DECEMBER 31, 2018		13,313,097.79		30,965,021.47					44,278,119.26

Prepared by:


ADORITA M. BENIGNO
Sr. Accounting Processor A

Noted by:


LONELL C. MACALINO
General Manager C