

Republic of the Philippines  
MACABEBE WATER DISTRICT  
Macabebe, Pampanga

DETAILED BALANCE SHEET  
DECEMBER 31, 2016

CURRENT ASSETS

Cash on Hand	
Cash Collecting - Officers	-
Petty Cash Fund	-
Cash in Bank- Local Currency	
Cash in Bank-Local Currency, Current Account	1,509,995.65
Receivables	
Account Receivables	15,794,550.01
Allowance for doubtful accounts	(3,442,847.74)
Due from Officers & employees	-
Other receivables	554,197.80
	<b>12,905,900.07</b>
Inventories	<b>858,339.57</b>
Office supplies inventories	50,922.95
Accountable forms Inventory	344,907.14
Medical,Dental& laboratory supplies Inventory (Chemicals)	-
Other supplies Inventory (service Connection Materials)	462,509.48
<b>TOTAL CURRENT ASSETS</b>	<b>15,274,235.29</b>

NON-CURRENT ASSETS

OTHER ASSETS

Property, Plant and Equipment

Land	350,000.00
Land Improvement, Net	<b>128,695.76</b>
Land Improvement	370,475.00
Accumulated Depreciation-Land Improvement	(241,779.24)
Irrigation & water system structure, Net	<b>27,708,787.51</b>
Irrigation & water system structure	55,514,336.95
Accumulated Depreciation-Irrigation & water system structure	(27,805,549.44)
Office building , Net	<b>320,430.93</b>
Office building	653,739.81
Accumulated Depreciation-Office building	(333,308.88)
Other structures, Net	<b>3,045,007.33</b>
Other structures	3,933,843.81
Accumulated Depreciation-Other structures	(888,836.48)
Office Equipment Net	<b>112,281.46</b>
Office Equipment	253,504.75
Accumulated Depreciation-Office Equipment	(141,223.29)
Furniture & fixtures, Net	<b>286,816.02</b>
Furniture & fixtures	496,924.25
Accumulated Depreciation-Furniture & fixtures	(210,108.23)
Other machineries & equipment , Net	<b>2,703,004.89</b>
Other machineries & equipment	5,706,540.19
Accumulated Depreciation-Other machineries & equipment	(3,003,535.30)
IT equipment & software, Net	<b>200,440.91</b>
IT equipment & software	564,735.50
Accumulated Depreciation-IT equipment & software	(364,294.59)
Communication Equipment , Net	<b>799.00</b>
Communication Equipment	7,990.00
Accumulated Depreciation-Communication Equip.	(7,191.00)
Other transportation Equipment, Net	<b>150,215.40</b>
Other transportation equipment	275,589.00
Accumulated Depreciation-Other transportation equipment	(125,373.60)
Machineries, Net	<b>2,286,277.15</b>
Machineries	3,499,835.00
Accumulated Depreciation-Machineries	(1,213,557.85)
Other PPE, Net	<b>519,228.41</b>
Other Property, Plant & Equipment	991,285.65
Accumulated Depreciation- Other PPE	(472,057.24)
Total Property Plant & Equipment	<b>37,811,984.77</b>
Other Assets	7,331,893.06
Construction in Progress – Agency Assets	-
<b>Total Assets</b>	<b>60,418,113.12</b>

LIABILITIES & EQUITY

CURRENT LIABILITIES

Guaranty Deposit payable	-
Retention	-
Inter-Agency Payables	-
Due to BIR	-
Due to GSIS	-
Due to Pag-ibig	-
Due to Philhealth	-
Other Liability Accounts	<u>1,947,499.85</u>
Other Payables	<u>1,947,499.85</u>
Total Current Liabilities	<u>1,947,499.85</u>

NON-CURRENT LIABILITIES

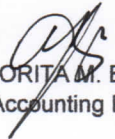
Loans Payable-Domestic	18,757,572.82
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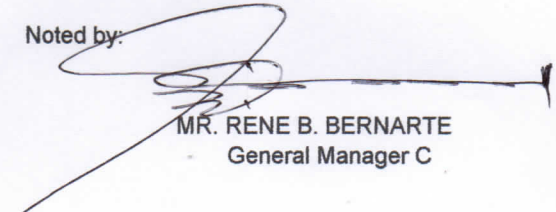
EQUITY

Capital Stock	13,313,097.79
Pai-In Capital in excess of par value	-
Retained Earnings	23,327,602.95
Add(Deduct) Net income (loss)	3,072,339.71
Total Equity	<u>39,713,040.45</u>
TOTAL LIABILITIES & EQUITY	<u>60,418,113.12</u>

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Prepared by:

  
ADORITA M. BENIGNO  
Sr. Accounting Processor A

Noted by:  
  
MR. RENE B. BERNARTE  
General Manager C

Republic of the Philippines  
MACABEBE WATER DISTRICT  
Macabebe, Pampanga

CONDENSED BALANCE SHEET  
DECEMBER 31, 2016

ASSETS

CURRENT ASSETS

Cash on Hand	-
Cash in Bank-Local Currency	1,509,995.65
Receivables	16,348,747.81
Allowance for doubtful accounts	(3,442,847.74)
Inventories	858,339.57

TOTAL CURRENT ASSETS 15,274,235.29

NON-CURRENT ASSETS

Property, Plant & Equipment	
Property, Plant & Equipment	72,618,799.91
Accumulated Depreciation-Property, Plant & Equipment	(34,806,815.14)
Other Assets	7,331,893.06
Construction in progress- agency assets	-
TOTAL NON-CURRENT ASSETS	<u>45,143,877.83</u>
TOTAL ASSETS	<u>60,418,113.12</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

Payables	
Guaranty Deposit Payable	-
Retention	-
Inter-Agency payables	-
Other liability accounts	1,947,499.85
TOTAL CURRENT LIABILITIES	<u>1,947,499.85</u>

NON-CURRENT LIABILITIES

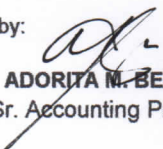
Loans Payable-Domestic	<u>18,757,572.82</u>
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EQUITY

Government Equity	13,313,097.79
Retained Earnings	23,327,602.95
Add(Deduct) Net income (loss)	3,072,339.71
TOTAL EQUITY	<u>39,713,040.45</u>

TOTAL LIABILITIES & EQUITY 60,418,113.12

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