

MACABEBE WATER DISTRICT
Macabebe, Pampanga
DETAILED STATEMENT OF INCOME AND EXPENSES
For the Period Ended DECEMBER 31, 2016

INCOME	This Month	Cumulative Totals Jan.-Dec. 2016
639 Income from Waterworks	2,458,255.14	30,747,911.62
650 Fines & Penalties	138,115.01	1,598,681.01
642 rent income	8,800.00	149,000.00
649 Other business income	2,100.00	156,650.00
678 Miscellaneous income	2,342.00	111,363.79
684 Prior years adjustments	1,000.00	25,000.00
Total business income	<u>2,610,612.15</u>	<u>32,788,606.42</u>
EXPENSES:		
PERSONAL SERVICES		
701 Salaries & Wages- Regular	272,441.11	3,276,789.31
706 Salaries & Wages- Contractual	233,960.62	1,848,026.98
711 Personnel Economic Relief Allowance (PERA)	27,933.43	336,191.47
712 Additional Compensation (ACA)		-
713 Representation (RA)	8,500.00	102,000.00
714 Transportation Allowance (TA)	8,500.00	102,000.00
715 Clothing/Uniform Allowance		65,000.00
716 Subsistence, Laundry & Quarter Allowance (Rice)		-
717 Productivity Incentive Allowance		28,000.00
719 Other Bonuses & Allowance	65,000.00	842,930.64
800 Board Members benefits	35,100.00	421,200.00
723 Overtime & night pay	18,099.41	130,799.30
722 Longevity Pay		45,000.00
724 Cash gift	65,000.00	65,000.00
725 year end bonus		272,971.00
Total	<u>734,534.57</u>	<u>7,535,908.70</u>
Personnel Benefits Contributions		
731 Life & retirement insurance contributions	32,783.64	393,123.42
732 Pag-Ibig contribution	1,400.00	16,800.00
733 Philhealth contribution	2,850.00	34,050.00
734 ECC contribution	1,400.00	16,812.88
Total	<u>38,433.64</u>	<u>460,786.30</u>
Other Personnel Benefits		
749 Other Personnel Benefits (Monetized Leave)		358,648.02
Total	<u>-</u>	<u>358,648.02</u>
Total Personal Services	<u>772,968.21</u>	<u>8,355,343.02</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
751 Traveling expenses-Local	35,216.00	499,289.30
753 Training expenses		251,440.00
Supplies and Materials Expenses	553,205.29	2,455,444.01
755 Office supplies expenses	248,159.71	381,035.33
756 Accountable forms expenses	30,789.52	227,014.35
760 Medical, Dental & Laboratory supplies expenses	63,650.00	583,930.00
765 Other supplies expenses	210,606.06	1,263,464.33
761 Gasoline, Oil, lubricants expenses (generator set)	126,377.00	498,382.41
Total supplies & materials expenses	<u>714,798.29</u>	<u>3,704,555.72</u>
Utility Expenses		
767 Electricity expenses - (office building)	7,030.99	89,976.94
767 Electricity expenses- (Pump Station)	589,153.63	8,204,914.74
Total Utility expenses	<u>596,184.62</u>	<u>8,294,891.68</u>
Communication Expenses		
772 Telephone Expenses- landline	4,469.52	26,800.86
773 Telephone expenses- Mobile	15,761.49	93,363.43
774 Internet expense	1,998.00	21,411.40
Total communication expenses	<u>22,229.01</u>	<u>141,575.69</u>
778 Membership dues & cont. to organization		14,970.00
780 Advertising expenses		15,000.00
782 Rent expenses	8,500.00	123,300.00
783 Representation expenses	22,385.50	320,066.75
784 Delivery Expense		-
786 Subscription expense		-
788 Rewards & other claims		-
883 Extraordinary expenses	9,750.00	117,000.00
884 Miscellaneous expenses	232,746.48	504,190.63
Total	<u>273,381.98</u>	<u>1,094,527.38</u>

Professional Services		
791 Legal services		-
792 Auditing Services		-
795 General Services	5,000.00	45,000.00
799 Other Professional Services		1,050.00
Total Professional Services	<u>5,000.00</u>	<u>46,050.00</u>
Total	<u>2,384,562.11</u>	<u>21,636,943.49</u>
Repairs and Maintenance		
808 Repairs & Maint. - Irrigation & water system		1,500,030.00
811 Repairs & maintenance - Office Bldg.		61,049.00
815 Repairs & Maintenance-Other Structures		114,630.00
821 Repairs & maint. Office equipment		-
822 Repairs and Maint – Furniture and Fixtures		-
823 Repairs & maintenance - IT equipment & software	350.00	32,300.00
826 Repairs & maintenance - Machineries		35,100.00
840 Repairs & maintenance- Other Machineries & equip	8,110.00	11,610.00
845 Repairs & Maintenance-Transportation equip		5,261.00
850 Repairs & maintenance- Other PPE	44,115.00	249,567.50
Total Repairs & maintenance	<u>52,575.00</u>	<u>2,009,547.50</u>
880 Donations & contributions	10,400.00	25,680.00
891 Taxes, Insurance Premiums & other fees		79,184.99
892 Fidelity bondspremiums		5,400.00
893 Insurance Expenses		123,855.08
Total Taxes, Insurance Premiums & other fees	<u>10,400.00</u>	<u>234,120.07</u>
Non-Cash Expenses		
901 Bad debts expense	149,271.43	149,271.43
Depreciation Expenses		
902 Depreciation – Land Improvement	2,778.56	33,342.72
908 Dep. Exp.- Irrig & water system structure	319,034.98	3,815,482.26
911 Depreciation – Office Buildings	2,451.52	29,418.24
915 Depreciation – Other Structures	10,963.22	120,004.16
921 Depreciation – Office Equipment	2,321.03	27,852.36
922 Depreciation – Furniture and Fixtures	2,872.50	34,470.00
923 Depreciation – IT Equipment & software	5,906.68	68,112.66
929 Depreciation – Communication Equipment		-
926 Depreciation – Machineries	26,248.76	314,985.12
940 Depreciation-Other Machineries & equipment	23,833.05	287,571.60
945 Depreciation-Transportation equipment	3,008.57	34,524.81
950 Depreciation – Other PPE	9,400.37	89,998.68
Total Depreciation expenses	<u>408,819.24</u>	<u>4,855,762.61</u>
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	<u>621,065.67</u>	<u>7,248,701.61</u>
FINANCIAL EXPENSES		
956 Other discounts	(1,010.50)	(12,225.95)
971 Bank Charges		-
975 Interest Expenses	65,076.00	844,400.00
TOTAL FINANCIAL EXPENSES	<u>64,065.50</u>	<u>832,174.05</u>
TOTAL EXPENSES	<u>3,069,693.28</u>	<u>29,717,819.15</u>
INCOME (LOSS) FROM OPERATION	(459,081.13)	3,070,787.27
OTHER INCOME EXPENSES		
664 Interest income	335.33	1,552.44
NET INCOME (LOSS) BEFORE INCOME TAX	<u>(458,745.80)</u>	<u>3,072,339.71</u>

Prepared by: 
ADORITA M. BENIGNO
Senior Accounting Processor A


Noted by: 

MR. RENE B. BERNARTE
General Manager C

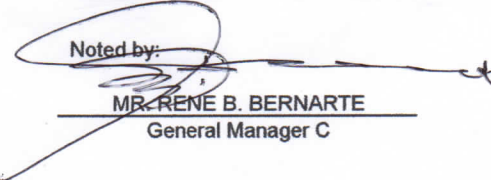
Republic of the Philippines
MACABEBE WATER DISTRICT
Macabebe, Pampanga

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Period Ended NOVEMBER 30, 2016

	This Month	Cumulative Totals Jan.-Dec. 2016
INCOME		
General Income		
Business Income	2,605,170.15	32,495,592.63
Other business income	2,100.00	156,650.00
Prior Years Adjustments	1,000.00	25,000.00
Gross Income	<u>2,608,270.15</u>	<u>32,677,242.63</u>
EXPENSES:		
PERSONAL SERVICES		
Salaries and Wages	506,401.73	5,124,816.29
Other compensation	228,132.84	2,411,092.41
Personnel Benefits-Contributions	38,433.64	460,786.30
Other Personnel Benefits	-	358,648.02
TOTAL PERSONAL SERVICES	<u>772,968.21</u>	<u>8,355,343.02</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
Traveling Expenses	35,216.00	499,289.30
Training Expenses and Scholarship Expenses	-	251,440.00
Supplies & Materials Expenses	679,582.29	2,953,826.42
Utility Expenses	596,184.62	8,294,891.68
Communication Expenses	22,229.01	141,575.69
Membership dues & cont to organization	-	14,970.00
Advertising Expenses	-	15,000.00
Rent Expenses	8,500.00	123,300.00
Representation Expenses	22,385.50	320,066.75
Deliverery Expenses	-	-
Subscription expenses	-	-
Rewards and ther claims	-	-
Extraordinary expenses	9,750.00	117,000.00
Miscellaneous expenses	232,746.48	504,190.63
Professional Service	5,000.00	46,050.00
Repairs & Maintenance	52,575.00	2,009,547.50
Donations & contributions	10,400.00	25,680.00
Taxes, Insurance Premiums and other fees	-	79,184.99
Fidelity bond premiums	-	5,400.00
Insurance Expense	-	123,855.08
Bad Debts expenses	149,271.43	149,271.43
Depreciation Expenses	408,819.24	4,855,762.61
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	<u>2,232,659.57</u>	<u>20,530,302.08</u>
FINANCIAL EXPENSES		
Other discounts	(1,010.50)	(12,225.95)
Bank Charges	-	-
Interest Expenses	65,076.00	844,400.00
TOTAL FINANCIAL EXPENSES	<u>64,065.50</u>	<u>832,174.05</u>
TOTAL EXPENSES	<u>3,069,693.28</u>	<u>29,717,819.15</u>
INCOME (LOSS) FROM OPERATION	<u>(461,423.13)</u>	<u>2,959,423.48</u>
OTHER INCOME		
Intereset Revenues	335.33	1,552.44
Miscellaneous income	2,342.00	111,363.79
TOTAL OTHER INCOME(EXPENSES)	<u>2,677.33</u>	<u>112,916.23</u>
NET INCOME (LOSS) BEFORE INCOME TAX	<u>(458,745.80)</u>	<u>3,072,339.71</u>

Prepared by: 
ADORITA M. BENIGNO
Sr. Accounting Processor A

Noted by:


MR. RENE B. BERNARTE
General Manager C