


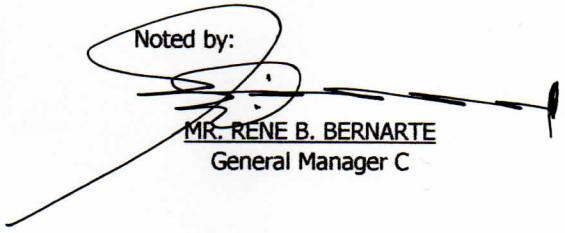
Republic of the Philippines
MACABEBE WATER DISTRICT
Macabebe, Pampanga
STATEMENT OF CHANGES IN GOVERNMENT EQUITY
For the Year Ended December 31, 2016

	<u>2016</u>
Government Equity, Beg.	P 13,313,097.79
Retained Earnings, Beg.	23,327,602.95
Add/(Deduct):	
Net Income (Loss)	3,072,339.71
Prior Year's Adjustments	-
Government Equity, End	<u>P 39,713,040.45</u>

Prepared by:


ADORITA M. BENIGNO
Sr. Accounting Processor A

Noted by:


MR. RENE B. BERNARTE
General Manager C