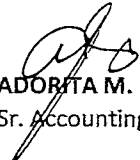


**MACABEBE WATER DISTRICT  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Income</b>		
Service and Business Income	33,761,393.62	32,765,158.86
Other Non-Operating Income	<u>17,750.00</u>	<u>25,000.00</u>
<b>Total Income</b>	<b><u>33,779,143.62</u></b>	<b><u>32,790,158.86</u></b>
<b>Expenses</b>		
Personnel Services	8,483,505.81	8,355,343.02
Maintenance and Other Operating Expenses	16,381,431.94	15,525,268.04
Financial Expenses	699,034.00	844,400.00
Direct Costs		
Non-Cash Expenses	<u>5,170,543.30</u>	<u>4,992,808.09</u>
<b>Total Expenses</b>	<b><u>30,734,515.05</u></b>	<b><u>29,717,819.15</u></b>
<b>Profit/(Loss) Before Tax</b>	<b>3,044,628.57</b>	<b>3,072,339.71</b>
Income Tax Expense/(Benefit)	-	-
<b>Profit/(Loss) After Tax</b>	<b><u>3,044,628.57</u></b>	<b><u>3,072,339.71</u></b>
<b>Net Income/(Loss)</b>		
Other Comprehensive Income/(Loss) for the Period		
<b>Comprehensive Income/(Loss)</b>	<b><u><u>3,044,628.57</u></u></b>	<b><u><u>3,072,339.71</u></u></b>

Prepared by:

  
**ADORITA M. BENIGNO**  
Sr. Accounting Processor A

Noted by:

  
**RENE B. BERNARTE**  
General Manager C