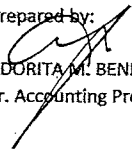
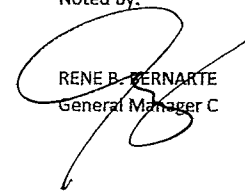


MACABEBE WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOWS
 (GENERAL FUND)
 FOR THE YEAR ENDED DECEMBER 31, 2017

| | <u>2017</u> | <u>2016</u> |
|--|-----------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash Inflows | | |
| Proceeds from Sale of Goods and Services | 34,589,346.51 | 33,488,787.52 |
| Collection of Income/Revenue | 34,589,346.51 | 33,488,787.52 |
| Collection of service and business income | 34,090,335.30 | 32,723,731.99 |
| Collection of other non-operating income | 499,011.21 | 765,055.53 |
| Total Cash Inflows | 34,589,346.51 | 33,488,787.52 |
| Cash Outflows | | |
| Payment of Expenses | 25,939,616.84 | 27,495,602.57 |
| Payment of personnel services | 9,499,552.68 | 12,045,091.14 |
| Payment of maintenance and other operating expenses | 13,578,484.16 | 12,588,931.43 |
| Payment of financial expenses | 2,861,580.00 | 2,861,580.00 |
| Purchase of Inventories | 2,168,903.90 | 655,387.90 |
| Purchase of inventories for distribution | 923,029.16 | - |
| Purchase of inventory held for consumption | 1,245,874.74 | 655,387.90 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 4,256,928.61 | 3,527,815.27 |
| Remittance of taxes withheld | 1,759,411.12 | 1,592,600.10 |
| Remittance to GSIS/Pag-IBIG/PhilHealth/SSS | 2,379,184.17 | 1,773,615.12 |
| Remittance of other payables | 118,333.32 | 161,600.05 |
| Total Cash Outflows | 32,365,449.35 | 31,678,805.74 |
| Net Cash Provided by/(Used in) Operating Activities | 2,223,897.16 | 1,809,981.78 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Cash Inflows | | |
| Receipt of Interest Earned | 2,040.88 | 1,552.44 |
| Total Cash Inflows | 2,040.88 | 1,552.44 |
| Adjustments (Bank Charges)) | | (13,496.75) |
| Adjusted Cash Inflows | 2,040.88 | (11,944.31) |
| Cash Outflows | | |
| Purchase/Construction of Property, Plant and Equipment | 2,112,746.62 | 951,387.80 |
| Construction of infrastructure assets | 1,031,248.45 | 287,500.00 |
| Construction of buildings and other structures | 18,000.00 | 361,078.13 |
| Purchase of machinery and equipment | 86,921.00 | - |
| Purchase of transportation equipment | 818,660.71 | 65,654.00 |
| Purchase of other property, plant and equipment | 157,916.46 | 237,155.67 |
| Net Cash Provided By/(Used In) Investing Activities | (2,110,705.74) | (963,332.11) |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 113,191.42 | 846,649.67 |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | | |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | 1,509,995.65 | 663,345.98 |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | 1,623,187.07 | 1,509,995.65 |

Prepared by:

 ADORITA M. BENIGNO
 Sr. Accounting Processor A

Noted by:

 RENE B. BERNARTE
 General Manager C