

MACABEBE WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 (GENERAL FUND)
 AS AT DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	<u>1,623,187.07</u>	<u>1,509,995.65</u>
Cash on Hand	-	-
Cash-Collecting Officers	-	-
Petty Cash	-	-
Cash in Bank-Local Currency	1,623,187.07	1,509,995.65
Cash in Bank-Local Currency, Current Account	581,531.99	499,741.74
Cash in Bank-Local Currency, Savings Account	775,093.09	662,388.49
Cash in Bank-Local Currency, Current Account	266,561.99	347,865.42
Receivables		
Loans and Receivable Accounts	12,793,982.66	12,905,900.07
Accounts Receivable	15,600,475.92	15,794,550.01
<i>Allowance for Impairment-Accounts Receivable</i>	(3,368,649.76)	(3,442,847.74)
Net Value-Accounts Receivable	12,231,826.16	12,351,702.27
Other Receivables	562,156.50	554,197.80
Other Receivables	562,156.50	554,197.80
Inventories		
Inventory Held for Consumption	1,347,787.98	858,339.57
Office Supplies Inventory	30,311.86	50,922.95
Accountable Forms, Plates and Stickers Inventory	242,576.08	344,907.14
Chemical and Filtering Supplies Inventory	76,500.00	
Other Supplies and Materials Inventory	998,400.04	462,509.48
Total Current Assets	<u>15,764,957.71</u>	<u>15,274,235.29</u>
Non-Current Assets		
Property, Plant and Equipment	38,438,562.02	37,811,984.77
Land	350,000.00	350,000.00
Land	350,000.00	350,000.00
Land Improvements	95,353.04	128,695.76
Other Land Improvements	370,475.00	370,475.00
<i>Accumulated Depreciation-Other Land Improvements</i>	(275,121.96)	(241,779.24)
Net Value-Other Land Improvements	95,353.04	128,695.76
Infrastructure Assets	26,563,948.37	27,708,787.51
Plant-Utility Plant in Service (UPIS)	58,353,336.95	55,514,336.95
<i>Accumulated Depreciation-Plant (UPIS)</i>	(31,789,388.58)	(27,805,549.44)
Net Value-Plant-Utility Plant in Service (UPIS)	26,563,948.37	27,708,787.51
Buildings and Other Structures	3,222,393.88	3,365,438.26
Buildings	653,739.81	653,739.81
<i>Accumulated Depreciation-Buildings</i>	(362,727.12)	(333,308.88)
Net Value-Buildings	291,012.69	320,430.93
Other Structures	3,951,843.81	3,933,843.81
<i>Accumulated Depreciation-Other Structures</i>	(1,020,462.62)	(888,836.48)
Net Value-Other Structures	2,931,381.19	3,045,007.33
Machinery and Equipment	6,665,881.67	5,302,803.41
Office Equipment	253,504.75	253,504.75
<i>Accumulated Depreciation-Office Equipment</i>	(164,858.85)	(141,223.29)
Net Value-Office Equipment	88,645.90	112,281.46
Information and Communication Technology Equipment	564,735.50	564,735.50
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(433,776.79)	(364,294.59)
Net Value-Information and Communication Technology Equipment	130,958.71	200,440.91
Communication Equipment	7,990.00	7,990.00
<i>Accumulated Depreciation-Communication Equipment</i>	(7,191.00)	(7,191.00)
Net Value-Communication Equipment	799.00	799.00
Other Machinery and Equipment	11,415,250.19	9,206,375.19
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(4,969,772.13)	(4,217,093.15)
Net Value-Other Machinery and Equipment	6,445,478.06	4,989,282.04
Transportation Equipment	802,911.88	150,215.40
Motor Vehicles	1,002,554.00	275,589.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(199,642.12)	(125,373.60)
Net Value-Motor Vehicles	802,911.88	150,215.40

Furniture, Fixtures and Books	252,346.02	286,816.02
Furniture and Fixtures	496,924.25	496,924.25
Accumulated Depreciation-Furniture and Fixtures	(244,578.23)	(210,108.23)
Net Value-Furniture and Fixtures	252,346.02	286,816.02
Other Property, Plant and Equipment	485,727.16	519,228.41
Other Property, Plant and Equipment	1,083,127.65	991,285.65
Accumulated Depreciation-Other Property, Plant and Equipment	(597,400.49)	(472,057.24)
Net Value-Other Property, Plant and Equipment	485,727.16	519,228.41
Other Assets	7,481,928.06	7,331,893.06
Other Assets	7,481,928.06	7,331,893.06
Total Non-Current Assets	45,920,490.08	45,143,877.83
Total Assets	<u>61,685,447.79</u>	<u>60,418,113.12</u>

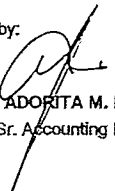
LIABILITIES

Current Liabilities		
Financial Liabilities	18,927,778.77	20,705,072.67
Payables		
Accounts Payable	2,332,751.95	1,947,499.85
Bills/Bonds/Loans Payable		
Loans Payable-Domestic	16,595,026.82	18,757,572.82
Inter-Agency Payables		
Inter-Agency Payables	-	-
Due to BIR	-	-
Due to GSIS	-	-
Due to Pag-IBIG	-	-
Due to PhilHealth	-	-
Total Non-Current Liabilities		
Total Liabilities	18,927,778.77	20,705,072.67

EQUITY

Government Equity		
Government Equity	13,313,097.79	13,313,097.79
Government Equity	13,313,097.79	13,313,097.79
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)	29,444,571.23	26,399,942.66
Total Equity	42,757,669.02	39,713,040.45
Total Liabilities and Equity	<u>61,685,447.79</u>	<u>60,418,113.12</u>
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Prepared by:


ADORITA M. BENIGNO
Sr. Accounting Processor A

Noted by:


MR. RENE B. BERNARTE
General Manager C