

MACABEBE WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 (GENERAL FUND)
 AS AT DECEMBER 31, 2017

2017

ASSETS

Current Assets

| | |
|---|----------------------|
| Cash and Cash Equivalents | <u>1,623,187.07</u> |
| Cash on Hand | <u>-</u> |
| Cash-Collecting Officers | - |
| Petty Cash | - |
| Cash in Bank-Local Currency | 1,623,187.07 |
| Cash in Bank-Local Currency, Current Account | 581,531.99 |
| Cash in Bank-Local Currency, Savings Account | 775,093.09 |
| Cash in Bank-Local Currency, Current Account | 266,561.99 |
| Receivables | |
| Loans and Receivable Accounts | 12,793,982.66 |
| Accounts Receivable | 15,600,475.92 |
| <i>Allowance for Impairment-Accounts Receivable</i> | (3,368,649.76) |
| Net Value-Accounts Receivable | 12,231,826.16 |
| Other Receivables | 562,156.50 |
| Other Receivables | 562,156.50 |
| Inventories | |
| Inventory Held for Consumption | 1,347,787.98 |
| Office Supplies Inventory | 30,311.86 |
| Accountable Forms, Plates and Stickers Inventory | 242,576.08 |
| Chemical and Filtering Supplies Inventory | 76,500.00 |
| Other Supplies and Materials Inventory | 998,400.04 |
| Total Current Assets | <u>15,764,957.71</u> |

Non-Current Assets

| | |
|--|----------------------|
| Property, Plant and Equipment | 38,438,562.02 |
| Land | 350,000.00 |
| Land | 350,000.00 |
| Land Improvements | 95,353.04 |
| Other Land Improvements | 370,475.00 |
| <i>Accumulated Depreciation-Other Land Improvements</i> | (275,121.96) |
| Net Value-Other Land Improvements | 95,353.04 |
| Infrastructure Assets | 26,563,948.37 |
| Plant-Utility Plant in Service (UPIS) | 58,353,336.95 |
| <i>Accumulated Depreciation-Plant (UPIS)</i> | (31,789,388.58) |
| Net Value-Plant-Utility Plant in Service (UPIS) | 26,563,948.37 |
| Buildings and Other Structures | 3,222,393.88 |
| Buildings | 653,739.81 |
| <i>Accumulated Depreciation-Buildings</i> | (362,727.12) |
| Net Value-Buildings | 291,012.69 |
| Other Structures | 3,951,843.81 |
| <i>Accumulated Depreciation-Other Structures</i> | (1,020,462.62) |
| Net Value-Other Structures | 2,931,381.19 |
| Machinery and Equipment | 6,665,881.67 |
| Office Equipment | 253,504.75 |
| <i>Accumulated Depreciation-Office Equipment</i> | (164,858.85) |
| Net Value-Office Equipment | 88,645.90 |
| Information and Communication Technology Equipment | 564,735.50 |
| <i>Accumulated Depreciation-Information and Communication Technology Equipment</i> | (433,776.79) |
| Net Value-Information and Communication Technology Equipment | 130,958.71 |
| Communication Equipment | 7,990.00 |
| <i>Accumulated Depreciation-Communication Equipment</i> | (7,191.00) |
| Net Value-Communication Equipment | 799.00 |
| Other Machinery and Equipment | 11,415,250.19 |
| <i>Accumulated Depreciation-Other Machinery and Equipment</i> | (4,969,772.13) |
| Net Value-Other Machinery and Equipment | 6,445,478.06 |
| Transportation Equipment | 802,911.88 |
| Motor Vehicles | 1,002,554.00 |
| <i>Accumulated Depreciation-Motor Vehicles</i> | (199,642.12) |
| Net Value-Motor Vehicles | 802,911.88 |

| | |
|--|-----------------------------|
| Furniture, Fixtures and Books | 252,346.02 |
| Furniture and Fixtures | 496,924.25 |
| Accumulated Depreciation-Furniture and Fixtures | (244,578.23) |
| Net Value-Furniture and Fixtures | 252,346.02 |
| Other Property, Plant and Equipment | 485,727.16 |
| Other Property, Plant and Equipment | 1,083,127.65 |
| Accumulated Depreciation-Other Property, Plant and Equipment | (597,400.49) |
| Net Value-Other Property, Plant and Equipment | 485,727.16 |
| Other Assets | 7,481,928.06 |
| Other Assets | 7,481,928.06 |
| Total Non-Current Assets | 45,920,490.08 |
| Total Assets | <u>61,685,447.79</u> |

LIABILITIES

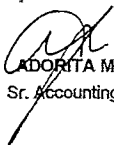
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|--------------------------------------|----------------------|
| Current Liabilities | |
| Financial Liabilities | 18,927,778.77 |
| Payables | |
| Accounts Payable | 2,332,751.95 |
| Bills/Bonds/Loans Payable | |
| Loans Payable-Domestic | 16,595,026.82 |
| Inter-Agency Payables | |
| Inter-Agency Payables | - |
| Due to BIR | - |
| Due to GSIS | - |
| Due to Pag-IBIG | - |
| Due to PhilHealth | - |
| Total Non-Current Liabilities | |
| Total Liabilities | 18,927,778.77 |

EQUITY

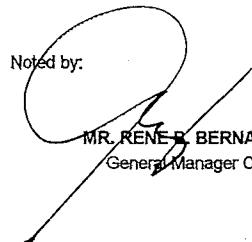
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|-------------------------------------|-----------------------------|
| Government Equity | |
| Government Equity | 13,313,097.79 |
| Government Equity | 13,313,097.79 |
| Retained Earnings/(Deficit) | |
| Retained Earnings/(Deficit) | 29,444,571.23 |
| Retained Earnings/(Deficit) | 29,444,571.23 |
| Total Equity | 42,757,669.02 |
| Total Liabilities and Equity | <u>61,685,447.79</u> |

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Prepared by:


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Noted by:


MR. RENE B. BERNARTE
 General Manager C